

GENERAL ANNOUNCEMENT::UPDATE ON RECEIPT OF LEGAL LETTERS

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

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No

Announcement Details

Announcement Title

General Announcement

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New

Announcement Sub Title

UPDATE ON RECEIPT OF LEGAL LETTERS

Announcement Reference

SG220806OTHR SQH5

Submitted By (Co./ Ind. Name)

Hong Yong

Designation

Non-Executive Chairman & Lead Independent Director

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[Receipt Of Legal Letters_5 And 6 August 2022.pdf](#)

Total size =160K MB

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)
Incorporated in the Cayman Islands

UPDATE ON RECEIPT OF LEGAL LETTER

The Board of Directors (the “Board”) of Shanghai Turbo Enterprises Ltd. (the “Company”) refers to the announcement dated 7 July 2022 in relation to the Letter of Demand (the “Previous Announcement”). The Board has further received letters (“A Non-Demand Letter”) dated 5 August 2022 and 6 August 2022 from Huang Wooi Teik, Koh Wee Kiang, Lee Kiang Piaw and Wong Kee Hau (“Ex-Directors”) through their solicitors, R. S. Solomon LLC (“RSS”). This matter is not likely to materially affect the Company’s financial position.

The Company will seek professional advice on the Letter and will provide further updates to the Shareholders if and when there are material developments on this matter. In the meantime, Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

SHANGHAI TURBO ENTERPRISES LTD.

Hong Yong
Non-Executive Chairman & Lead Independent Director

6 August 2022