

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE NON-INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

01-Sep-2021 21:28:11

Status

New

Announcement Sub Title

Appointment of Non-Executive Non-Independent Director

Announcement Reference

SG210901OTHRQCMB

Submitted By (Co./ Ind. Name)

Hong Yong

Designation

Non-Executive Chairman & Lead Independent Director

Description (Please provide a detailed description of the event in the box below)

Appointment of Zhang Wenjun as Non-Executive Non-Independent Director.

Additional Details

Date Of Appointment

01/09/2021

Name Of Person

Zhang Wenjun

Age

51

Country Of Principal Residence

China

Date of last re-appointment (if applicable)

30/06/2020

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Board is of the view that Mr Zhang Wenjun has the requisite experiences and capability to assume the director role and his appointment will be beneficial to Shanghai Turbo Enterprises Ltd and subsidiary companies.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive Non-Independent Director

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

NC Member

Professional qualifications

Bachelor of Engineering Degree, Xian Jiao Tong Technological University
MBA Macau International Public University

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

General Manager - Shanghai Branch of Ping An Securities Company Ltd
Assistant President - Shanghai Branch and Shenyang Branch of Ping An Bank Limited

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

No

Present

No

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Yes. He was a Non-Executive and Non-Independent Director of the Company for the period from 9 June 2020 to 13 January 2021.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

The director is a member of SID and has attended the courses of LED 1 to LED 8 in 2020.

Attachments

[Shanghai Turbo-CHANGES TO THE COMPOSITIONS OF THE BOARD 1 SEP 2021.pdf](#)

Total size =114K MB

SHANGHAI TURBO ENTERPRISES LTD.

Company Registration No.: CT-151624
(Incorporated in the Cayman Islands)

CHANGES TO THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEE

The Board of Directors of Shanghai Turbo Enterprises Ltd. (“the Company”) wishes to announce the following:

- (i) Appointment of Mr Mr Zhang Wenjun as Non-Executive Non-Independent Director of the Company with effect from 1 September 2021; and
- (ii) Appointment of Mr Zhang Wenjun as member of the Nominating Committee with effect from 1 September 2021.

Consequently, the compositions of the Board and Board Committees of the Company shall be as follow:

Board of Directors

Mr Hong Yong	- Non-Executive Chairman and Lead Independent Director
Dr Daniel Liu Danjun	- Non-Executive Non-Independent Director
Mr Zhang Wenjun	- Non-Executive Non-Independent Director
Mr Poh Siew Beng	- Non-Executive Independent Director
Mr Foo Chee Meng	- Non-Executive Independent Director

Audit Committee

Mr Poh Siew Beng	(Chairman)
Mr Hong Yong	
Mr Foo Chee Meng	

Nominating Committee

Mr Hong Yong	(Chairman)
Dr Daniel Liu Danjun	
Mr Zhang Wenjun	
Mr Poh Siew Beng	
Mr Foo Chee Meng	

Remuneration Committee

Mr Hong Yong	(Chairman)
Mr Poh Siew Beng	
Mr Foo Chee Meng	

**BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.**

Hong Yong
Non-Executive Chairman & Lead Independent Director

1 September 2021