

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Security

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

03-Sep-2021 21:38:06

Status

Replacement

Announcement Reference

SG210813MEET44VZ

Submitted By (Co./ Ind. Name)

Hong Yong

Designation

Non-Executive Chairman & Lead Independent Director

Financial Year End

31/12/2020

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attached Minutes of Annual General Meeting held on 30 August 2021.

Event Dates

Meeting Date and Time

30/08/2021 15:30:00

Response Deadline Date

28/08/2021 15:30:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	The Annual General Meeting was held by electronic means.

Attachments

[Shanghai_Turbo_AGM_Minutes 30 Aug 2021.pdf](#)

Total size =195K MB

Related Announcements

Related Announcements

[30/08/2021 21:13:15](#)

[13/08/2021 00:08:07](#)

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration Number: CT-151624)

(Incorporated in the Cayman Islands)

MINUTES OF ANNUAL GENERAL MEETING

- PLACE** : Electronic Means via Live Webcast
- DATE** : Monday, 30 August 2021
- TIME** : 3.30 p.m.
- CHAIRMAN** : Mr. Foo Chee Meng
(Non-Executive Independent Director)
- PRESENT VIA WEBCAST** : Board of Directors
Mr. Hong Yong
(Non-Executive Chairman and Lead Independent Director)
- Mr. Poh Siew Beng
(Non-Executive Independent Director)
- Dr. Daniel Liu Danjun
(Non-Executive Non-Independent Director)
- Shareholders
As per Attendance List
- Company Secretary, Auditors, Polling Agent, Scrutineer
As per Attendance List
- SHAREHOLDERS AND PROXIES PARTICIPATION VIA WEBCAST** : Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders and proxies present at the Annual General Meeting via electronic means will not be published in this minutes.

QUORUM

The Chairman welcomed all shareholders and guests to the Annual General Meeting (“the “Meeting”) of the Company. He then introduced the Board of Directors who had attended the Meeting by electronic means.

As a quorum was present, the Chairman, Mr. Foo Chee Meng, declared the Meeting open at 3.30 p.m.

The Chairman informed that in view of the COVID-19 Alternative Arrangement for Meetings, all resolutions tabled at the Meeting had been voted prior to the meeting by proxy and all resolutions were deemed proposed and seconded.

The meeting was informed that Boardroom & Corporate Advisory Services Pte. Ltd. has been appointed as the Polling Agent and Reliance 3P Advisory Pte. Ltd. has been appointed as Scrutineers for the Meeting. The votes from the proxy forms received by the Company from shareholders have been counted by the Polling Agent and verified by the Scrutineers.

The Chairman also informed the Meeting that due to the circumstances, there would not be a live question and answer session. The Company has addressed the questions received from Securities Investors Association (Singapore) (“SIAS”) via SGXNet announcement before the Meeting.

NOTICE

The Notice convening the Meeting was taken as read.

ORDINARY BUSINESS:

1. DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 - ORDINARY RESOLUTION 1

Ordinary Resolution 1 was to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Independent Auditor's Report thereon.

Chairman read out the results of the poll as follows:

	Number of Shares	Percentage (%)
For	1,200	0.01
Against	16,140,227	99.99
Total Number of Valid Shares Cast	16,141,427	100.00

It was noted that 99.99% of the votes voted AGAINST the resolution.

The Chairman declared Ordinary Resolution 1 NOT CARRIED.

2. RE-ELECTION OF MR. POH SIEW BENG AS DIRECTOR OF THE COMPANY - ORDINARY RESOLUTION 2

Ordinary Resolution 2 dealt with the re-election of Mr. Poh Siew Beng as Director of the Company pursuant to Article 85(6) of the Company's Article of Association.

Chairman read out the results of the poll as follows:

	Number of Shares	Percentage (%)
For	16,140,427	99.99
Against	1,000	0.01
Total Number of Valid Shares Cast	16,141,427	100.00

It was noted that 99.99% of the votes voted FOR the resolution.

The Chairman declared Ordinary Resolution 2 CARRIED.

IT WAS RESOLVED THAT Mr. Poh Siew Beng be re-elected as Director of the Company.

Mr. Poh Siew Beng would remain as Chairman of the Audit Committee and Member of the Nominating Committee and Remuneration Committee and would be considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

3. RE-ELECTION OF MR. HONG YONG AS DIRECTOR OF THE COMPANY - ORDINARY RESOLUTION 3

Ordinary Resolution 3 dealt with the re-election of Mr. Hong Yong as Director of the Company pursuant to Article 85(6) of the Company's Article of Association.

Chairman read out the results of the poll as follows:

	Number of Shares	Percentage (%)
For	16,140,427	99.99
Against	1,000	0.01
Total Number of Valid Shares Cast	16,141,427	100.00

It was noted that 99.99% of the votes voted FOR the resolution.

The Chairman declared Ordinary Resolution 3 CARRIED.

IT WAS RESOLVED THAT Mr. Hong Yong be re-elected as Director of the Company.

Mr. Hong Yong would remain as Non-Executive Chairman and Lead Independent Director of the Company, Chairman of the Nominating Committee and Remuneration Committee and Member of the Audit Committee and would be considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

**4. RE-ELECTION OF MR. FOO CHEE MENG AS DIRECTOR OF THE COMPANY
– ORDINARY RESOLUTION 4**

Ordinary Resolution 4 dealt with the re-election of Mr. Foo Chee Meng as Director of the Company pursuant to Article 85(6) of the Company's Article of Association.

Chairman read out the results of the poll as follows:

	Number of Shares	Percentage (%)
For	16,140,427	99.99
Against	1,000	0.01
Total Number of Valid Shares Cast	16,141,427	100.00

It was noted that 99.99% of the votes voted FOR the resolution.

The Chairman declared Ordinary Resolution 4 CARRIED.

IT WAS RESOLVED THAT Mr. Foo Chee Meng be re-elected as Director of the Company.

Mr. Foo Chee Meng would remain as Member of the Audit Committee, Nominating Committee and Remuneration Committee and would be considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

**5. ADDITIONAL DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019
– ORDINARY RESOLUTION 5**

Ordinary Resolution 5 was to seek shareholders' approvals for the payment of additional Directors' Fees of RMB150,000 for the financial year ended 31 December 2019.

Chairman read out the results of the poll as follows:

	Number of Shares	Percentage (%)
For	200	0.00
Against	16,141,227	100.00
Total Number of Valid Shares Cast	16,141,427	100.00

It was noted that 100.00% of the votes voted AGAINST the resolution.

The Chairman declared Ordinary Resolution 5 NOT CARRIED.

**6. DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020
– ORDINARY RESOLUTION 6**

Ordinary Resolution 6 was to seek shareholders' approvals for the payment of Directors' Fees of RMB1.95 million for the financial year ended 31 December 2020.

Chairman read out the results of the poll as follows:

	Number of Shares	Percentage (%)
For	200	0.00
Against	16,141,227	100.00
Total Number of Valid Shares Cast	16,141,427	100.00

It was noted that 100.00% of the votes voted AGAINST the resolution.

The Chairman declared Ordinary Resolution 6 NOT CARRIED.

**7. RE-APPOINTMENT OF INDEPENDENT AUDITORS OF THE COMPANY
– ORDINARY RESOLUTION 7**

Ordinary Resolution 7 dealt with the re-appointment of Messrs. RT LLP as Independent Auditors of the Company and the authorization to Directors to fix their remuneration.

Chairman read out the results of the poll as follows:

	Number of Shares	Percentage (%)
For	16,141,427	100.00
Against	0	0.00
Total Number of Valid Shares Cast	16,141,427	100.00

It was noted that 100.00% of the votes voted FOR the resolution.

The Chairman declared Ordinary Resolution 7 CARRIED.

IT WAS RESOLVED THAT RT LLP be re-appointed as Independent Auditors of the Company until the conclusion of the next Annual General Meeting and that the Directors be authorized to fix their remuneration.

CONCLUSION

There being no other business to transact, the Chairman declared the Annual General Meeting of the Company closed at 3.40 p.m. and thanked everyone for their attendance.

The Chairman informed that the minutes of the Annual General Meeting would be published on the SGXNet and the Company's corporate website.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

**FOO CHEE MENG
CHAIRMAN OF THE MEETING**