

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Security

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

30-Aug-2021 21:13:15

Status

Replacement

Announcement Reference

SG210813MEET44VZ

Submitted By (Co./ Ind. Name)

Hong Yong

Designation

Non-Executive Chairman & Lead Independent Director

Financial Year End

31/12/2020

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attached results of Annual General Meeting held on 30 August 2021.

Event Dates

Meeting Date and Time

30/08/2021 15:30:00

Response Deadline Date

28/08/2021 15:30:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	The Annual General Meeting was held by electronic means.

Attachments

[Shanghai Turbo - AGM Results Announcement 30 Aug 2021.pdf](#)

Total size =205K MB

Related Announcements

Related Announcements

[13/08/2021 00:08:07](#)

SHANGHAI TURBO ENTERPRISES LTD.

Company Registration No.: CT-151624
(Incorporated in the Cayman Islands)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Singapore Exchange Securities Trading Limited (“SGX-ST”), the Board of Directors of Shanghai Turbo Enterprises Ltd (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) of the Company held on 30 August 2021, the ordinary resolutions relating to the matters set out in the Notice of the AGM dated 13 August 2021 were put to vote at the AGM and the results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Independent Auditors' Report thereon	16,141,427	1,200	0.01	16,140,227	99.99
<u>Ordinary Resolution 2</u> Re-election of Mr. Poh Siew Beng as Director of the Company pursuant to Article 85(6) of the Company's Articles of Association	16,141,427	16,140,427	99.99	1,000	0.01
<u>Ordinary Resolution 3</u> Re-election of Mr. Hong Yong as Director of the Company pursuant to Article 85(6) of the Company's Articles of Association	16,141,427	16,140,427	99.99	1,000	0.01

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 4</u> Re-election of Mr. Foo Chee Meng as Director of the Company pursuant to Article 85(6) of the Company's Articles of Association	16,141,427	16,140,427	99.99	1,000	0.01
<u>Ordinary Resolution 5</u> Approval of additional Directors' Fees of RMB150,000 for the financial year ended 31 December 2019	16,141,427	200	0.00	16,141,227	100.00
<u>Ordinary Resolution 6</u> Approval of Directors' Fees of RMB1,950,000 for the financial year ended 31 December 2020	16,141,427	200	0.00	16,141,227	100.00
<u>Ordinary Resolution 7</u> Re-appointment of Messrs. RT LLP as the Independent Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	16,141,427	16,141,427	100.00	0	0.00

Name of firm and/or person appointed as scrutineer

Reliance 3P Advisory Pte Ltd was appointed as independent scrutineer for the polling conducted at the AGM.

Details of parties who abstained from voting on any resolution(s)

No party is required to abstain from voting on any resolution at the AGM.

SHANGHAI TURBO ENTERPRISES LTD.

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Following the conclusion of the AGM, the Board would like to announce the following:

- (a) Ordinary Resolution 2 in respect of the re-election of Mr. Poh Siew Beng as Director of the Company retiring pursuant to Article 85(6) of the Company's Articles of Association was passed at the AGM.

Mr. Poh Siew Beng, who was re-elected as Director of the Company at the AGM, remains as Chairman of the Audit Committee and Member of the Nominating Committee and Remuneration Committee and is considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

- (b) Ordinary Resolution 3 in respect of the re-election of Mr. Hong Yong as Director of the Company retiring pursuant to Article 85(6) of the Company's Articles of Association was passed at the AGM.

Mr Hong Yong, who was re-elected as Director of the Company at the AGM, remains as Non-Executive Chairman and Lead Independent Director, Chairman of the Nominating Committee and Remuneration Committee and Member of the Audit Committee and will be considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

- (c) Ordinary Resolution 4 in respect of the re-election of Mr. Foo Chee Meng as Director of the Company retiring pursuant to Article 85(6) of the Company's Articles of Association was passed at the AGM.

Mr Foo Chee Meng, who was re-elected as Director of the Company at the AGM, remains as Member of the Audit Committee, Nominating Committee and Remuneration Committee and will be considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.

Hong Yong
Non-Executive Chairman and Lead Independent Director

30 August 2021