

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS NON-EXECUTIVE INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

03-Feb-2021 21:38:19

Status

New

Announcement Sub Title

Cessation as Non-Executive Independent Director

Announcement Reference

SG210203OTHRPTCO

Submitted By (Co./ Ind. Name)

Hong Yong

Designation

Non-Executive Chairman & Lead Independent Director

Description (Please provide a detailed description of the event in the box below)

Cessation as Non-Executive Independent Director, Chairman of Audit Committee, Member of Nominating Committee and Remuneration Committee.

Additional Details

Name Of Person

Cheah Kian Choong

Age

51

Is effective date of cessation known?

Yes

If yes, please provide the date

03/02/2021

Detailed Reason (s) for cessation

Due to health reasons and heavier work load of the current employment.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

09/06/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

11

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Independent Director, Chairman of Audit Committee, Member of Nominating Committee and Remuneration Committee.

Role and responsibilities

Non-Executive Independent Director, Chairman of Audit Committee, Member of Nominating Committee and Remuneration Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Nil

Attachments

[Shanghai Turbo -CHANGES TO THE COMPOSITIONS OF THE BOARD 3 FEBRUARY 2021.pdf](#)

Total size = 117K MB

SHANGHAI TURBO ENTERPRISES LTD.

Company Registration No.: CT-151624
(Incorporated in the Cayman Islands)

CHANGES TO THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (“the Board”) of Shanghai Turbo Enterprises Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the appointment of Mr Poh Siew Beng as Chairman of the Audit Committee with effect from 3 February 2021.

Consequently, the compositions of the Board and Board Committees of the Company shall be as follow:

Board of Directors

Mr Hong Yong	- Non-Executive Chairman and Lead Independent Director
Dr Daniel Liu Danjun	- Non-Executive Non-Independent Director
Mr Poh Siew Beng	- Non-Executive Independent Director

Audit Committee

Mr Poh Siew Beng	(Chairman)
Mr Hong Yong	

Nominating Committee

Mr Hong Yong	(Chairman)
Dr Daniel Liu Danjun	
Mr Poh Siew Beng	

Remuneration Committee

Mr Hong Yong	(Chairman)
Mr Poh Siew Beng	

**BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.**

Hong Yong
Non-Executive Chairman & Lead Independent Director

3 Febraury 2021