

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF NON-EXECUTIVE NON-INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

13-Jan-2021 21:38:10

Status

New

Announcement Sub Title

Cessation Of Non-Executive Non-Independent Director

Announcement Reference

SG210113OTHRTGJM

Submitted By (Co./ Ind. Name)

Hong Yong

Designation

Non-Executive Chairman & Lead Independent Director

Description (Please provide a detailed description of the event in the box below)

Cessation as Non-Executive Non-Independent Director and Member of the Nominating Committee.

Additional Details

Name Of Person

Zhang Wenjun

Age

50

Is effective date of cessation known?

Yes

If yes, please provide the date

13/01/2021

Detailed Reason (s) for cessation

Personal reason.

Due to the heavy workload of the current employment and decided to resign the position of the Non-Independent Director.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

09/06/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

10

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Non-Independent Director and Member of the Nominating Committee.

Role and responsibilities

Non-Executive Non-Independent Director and Member of the Nominating Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Nil

Attachments

[Shanghai Turbo -CHANGES TO THE COMPOSITIONS OF THE BOARD 13 JANUARY 2021.pdf](#)

Total size =39K MB

SHANGHAI TURBO ENTERPRISES LTD.

Company Registration No.: CT-151624
(Incorporated in the Cayman Islands)

CHANGES TO THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES

Consequently, the compositions of the Board and Board Committees of the Company shall be as follow:

Board of Directors

Mr Hong Yong	- Non-Executive Chairman and Lead Independent Director
Dr Daniel Liu Danjun	- Non-Executive Non-Independent Director
Mr Cheah Kian Choong	- Non-Executive Independent Director
Mr Poh Siew Beng	- Non-Executive Independent Director

Audit Committee

Mr Cheah Kian Choong	(Chairman)
Mr Poh Siew Beng	
Mr Hong Yong	

Nominating Committee

Mr Hong Yong	(Chairman)
Dr Daniel Liu Danjun	
Mr Poh Siew Beng	
Mr Cheah Kian Choong	

Remuneration Committee

Mr Hong Yong	(Chairman)
Mr Poh Siew Beng	
Mr Cheah Kian Choong	

**BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.**

Hong Yong
Non-Executive Chairman & Lead Independent Director

13 January 2021