SGXNet

'Response to SGX Queries' Announcement

Issuer & Securities

Issuer/ Manager

SHANGHAI TÜRBO ENTERPRISES LTD

Securities

NameISINStock CodeSHANGHAI TURBO ENTERPRISES LTDKYG8064W1160AWM

Stapled Security

No

Announcement Details

Supplementary Title Others (Please Specify)

On Other Announcements Change - Cessation Of General Manager Of Changzhou 3D Technological Complete Set

Equipment Co., Ltd

Submitted By (Co./ Ind. Name)

Shi Bin

Designation Contact DetailsNon-Executive Chairman & Lead Independent+8618917001751

Director

Yes

Description (Please provide a detailed description of the change in the box below)

Please see attached.

Attachments

For Public Dissemination

Response To SGX_10 Sep 2020.pdf

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624) Incorporated in the Cayman Islands

RESPONSE TO SGX QUERIES ON 9 SEPTEMBER 2020 FOR THE ANNOUNCEMENT ON THE CESSATION OF GENERAL MANAGER OF CHANGZHOU 3D TECHNOLOGICAL COMPLETE SET EQUIPMENT CO. LTD RELEASED ON 8 SEPTEMBER 2020

The Board of Directors (the "Board") of Shanghai Turbo Enterprises Ltd. (the "Company") wishes to announce the following in response to the queries raised by the Singapore Exchange Securities Trading Limited ("SGX") on announcement made by the Company dated 8 September 2020 on the Cessation of General Manager of Changzhou 3D Technological Complete Set Equipment Co., Ltd ("Announcement"):

Question #1:

It is stated under the detailed reason(s) of cessation for Mr. Tan Juay Kiat ("Mr. Tan") as "Change of position".

Please clarify what position has Mr. Tan been assigned to?

Company Response:

The Subsidiary, Changzhou 3D Technological Complete Set Equipment Co., Ltd. ("CZ3D") is currently in negotiations with Mr. Tan Juay Kiat for a suitable position.

BY ORDER OF THE BOARD SHANGHAI TURBO ENTERPRISES LTD.

SHI BIN Non-Executive Chairman & Lead Independent Director 10 September 2020