

REPL::RESPONSE TO SGX QUERIES::

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

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No

Announcement Details

Announcement Title

Response to SGX Queries

Date & Time of Broadcast

21-Sep-2020 21:38:29

Status

Replacement

Supplementary Title

On Other Announcements

Others (Please Specify)

Change - Cessation Of General Manager Of Changzhou 3D Technological Complete Set Equipment Co., Ltd

Announcement Reference

SG200910OTHRDEDR

Submitted By (Co./ Ind. Name)

Shi Bin

Designation

Non-Executive Chairman & Lead Independent Director

Description (Please provide a detailed description of the change in the box below)

Please see attached.

Attachments

[ST_Response To SGX_21 Sep 2020.pdf](#)

Total size =232K MB

Related Announcements

Related Announcements

[10/09/2020 23:53:55](#)

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)

Incorporated in the Cayman Islands

CLARIFICATION ANNOUNCEMENT ON THE COMPANY'S RESPONSE TO SGX'S QUERIES FOR THE CESSATION OF GENERAL MANAGER OF CHANGZHOU 3D TECHNOLOGICAL COMPLETE SET EQUIPMENT CO. LTD RELEASED ON 10 SEPTEMBER 2020

The Board of Directors (the "Board") of Shanghai Turbo Enterprises Ltd. (the "Company") wishes to furnish its response to the further queries raised by the Singapore Exchange Securities Trading Limited ("SGX-ST") on the "Response to SGX Queries on 9 September 2020 for the Announcement on the Cessation of General Manager of Changzhou 3D Technological Complete Set Equipment Co., Ltd. released on 8 September 2020.

Question #1:

It is stated in your email of 15 September 2020:-

"The Board of Directors of Changzhou 3D Technological Complete Set Equipment Co., Ltd. ("CZ3D"), has decided that Mr. Tan Juay Kiat be relinquished as General Manager of CZ3D with effect from 31 August 2020 pursuant to Article 21(9) of the Memorandum and Articles of Association of CZ3D."

It is noted that Mr. Tan was appointed on 13 May 2020 and his date of cessation is 31 August 2020, which is approximately only 3.5 months.

Please elaborate on the above, in particular, what is Article 21(9) of the Memorandum and Articles of Association of CZ3D in which Mr. Tan Juay Kiat is to be relinquished as General Manager of CZ3D?

Company Response:

Pursuant to Article 21(9) of the Memorandum and Articles of Association of CZ3D, the Board of Directors of CZ3D is responsible to shareholders and exercises its powers to decide on the appointment or dismissal of CZ3D's general manager and his remuneration, including the appointment or dismissal of CZ3D's deputy general manager, financial officer and its remuneration based on the nomination of the general manager.

The Board of Directors of CZ3D has decided that Mr. Tan Juay Kiat will cease to be appointed as CZ3D's General Manager with effect from 31 August 2020.

Question #2:

It is stated in your email of 15 September 2020:-

“As at 31 August 2020, the Board of Directors of CZ3D has not found any suitable candidate for the position as General Manager of CZ3D.”

How is CZ3D currently being managed, since Mr. Tan Juay Kiat has ceased to be the General Manager of CZ3D?

Company Response:

Currently, CZ3D is being managed by Chief Operating Officer, Gao Zhong.

**BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.**

Shi Bin
Non-Executive Chairman & Lead Independent Director

21 September 2020