

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS NON-EXECUTIVE CHAIRMAN AND LEAD INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Sep-2020 17:32:55

Status

New

Announcement Sub Title

Cessation as Non-Executive Chairman and Lead Independent Director

Announcement Reference

SG200930OTHRYN71

Submitted By (Co./ Ind. Name)

Cheah Kian Choong

Designation

Audit Committee Chairman & Non-Executive Independent Director

Description (Please provide a detailed description of the event in the box below)

Cessation as Non-Executive Chairman and Lead Independent Director, Chairman of the Remuneration Committee, Chairman of the Nominating Committee and Member of the Audit Committee

Additional Details

Name Of Person

Shi Bin

Age

60

Is effective date of cessation known?

Yes

If yes, please provide the date

30/09/2020

Detailed Reason (s) for cessation

Personal reason

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

09/06/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

10

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Chairman and Lead Independent Director, Remuneration Committee Chairman, Nominating Committee Chairman and Audit Committee Member.

Role and responsibilities

Non-Executive Chairman and Lead Independent Director, Remuneration Committee Chairman, Nominating Committee Chairman and Audit Committee Member.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Nil
