

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

30-Sep-2020 17:38:44

Status

New

Announcement Sub Title

Appointment Of Non-Executive Independent Director

Announcement Reference

SG200930OTHR49K

Submitted By (Co./ Ind. Name)

Cheah Klan Choong

Designation

Audit Committee Chairman & Non-Executive Independent Director

Description (Please provide a detailed description of the event in the box below)

Appointment of Hong Yong as Non-Executive Chairman and Lead Independent Director, Remuneration Committee Chairman, Nominating Committee Chairman and Audit Committee Member.

Additional Details

Date Of Appointment

30/09/2020

Name Of Person

Hong Yong

Age

49

Country Of Principal Residence

China

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Mr. Hong Yong is appointed as Non-Executive Independent Director of Shanghai Turbo Enterprises Ltd..

The Board has conducted the interview with Mr Hong Yong.

The Board is of the view that Mr Hong Yong has the requisite experiences and capability to assume the role of Non-Executive Chairman and Lead Independent Director, Chairman of the Remuneration Committee, Chairman of the Nominating Committee and Member of the Audit Committee and his appointment will be beneficial to the Group.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive Independent Director

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Chairman and Lead Independent Director, Remuneration Committee Chairman, Nominating Committee Chairman and Audit Committee Member

Professional qualifications

Ph.D. in Economics, Nankai University

Master Degree in History, Nankai University

Degree. in English Language, Chaohu University

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

February 2016 - Current:

Shanghai Yunzi Capital Co, Ltd

-Chief Executive Officer (CEO), China

July 2010 February 2016 :

Shanghai Fuxin Venture Capital Co., Ltd.

-Personal Assistant of General Manager, China

May 2009 - June 2010

Tianjin Berlith Electric Co., Ltd. (SH:600468)

-Personal Assistant of CEO, China

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

Nil

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

The director will be attending the training on attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

The director will register memberships with SID and enroll for the courses of LED1-LED8 by the next week.

Attachments

[Shanghai Turbo -CHANGES TO THE COMPOSITIONS OF THE BOARD 30 Sep 2020.pdf](#)

Total size =36K MB

SHANGHAI TURBO ENTERPRISES LTD.

Company Registration No.: CT-151624
(Incorporated in the Cayman Islands)

CHANGES TO THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES

Consequently, the compositions of the Board and Board Committees of the Company shall be as follow:

Board of Directors

- Mr Hong Yong - Non-Executive Chairman and Lead Independent Director
- Mr Zhang Wenjun - Non-Executive Non-Independent Director
- Dr Daniel Liu Danjun - Non-Executive Non-Independent Director
- Mr Cheah Kian Choong - Non-Executive Independent Director
- Mr Poh Siew Beng - Non-Executive Independent Director

Audit Committee

- Mr Cheah Kian Choong (Chairman)
- Mr Poh Siew Beng
- Mr Hong Yong

Nominating Committee

- Mr Hong Yong (Chairman)
- Dr Daniel Liu Danjun
- Mr Zhang Wenjun
- Mr Poh Siew Beng
- Mr Cheah Kian Choong

Remuneration Committee

- Mr Hong Yong (Chairman)
- Mr Poh Siew Beng
- Mr Cheah Kian Choong

BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.

Cheah Kian Choong
Audit Committee Chairman & Non-Executive Independent Director

30 September 2020