

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS NON-EXECUTIVE INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Jun-2020 21:38:10

Status

New

Announcement Sub Title

Cessation as Non-Executive Independent Director

Announcement Reference

SG200630OTHR6SNA

Submitted By (Co./ Ind. Name)

Shi Bin

Designation

Non-Executive Chairman & Lead Independent Director

Description (Please provide a detailed description of the event in the box below)

Cessation of Pan Peiwen as Non-Executive Independent Director

Additional Details

Name Of Person

Pan Peiwen

Age

61

Is effective date of cessation known?

Yes

If yes, please provide the date

30/06/2020

Detailed Reason (s) for cessation

Not re-elected by the shareholders at the Annual General Meeting held on 30 June 2020.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

09/06/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

6

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Independent Director

Role and responsibilities

Non-Executive Independent Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

2020 - Present - Director Houston Kemp Pte Ltd

2017 - Present - Director Continuum Energy Levanter Pte Ltd

2017 - Present - Director Continuum Wind Energy Ltd

2017 - Present - Director Clean Energy Investing Ltd

2010 - Present - Executive Advisor EastWestWorld Private Equity Pte Ltd

2019-2020 - Chief Data Protection Officer Soverus Consultancy and Services Pte Ltd

Present

2020 - Present - Director Houston Kemp Pte Ltd

2017 - Present - Director Continuum Energy Levanter Pte Ltd

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