

## CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS NON-EXECUTIVE INDEPENDENT DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

#### Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

30-Jun-2020 21:38:21

#### Status

New

#### Announcement Sub Title

Cessation as Non-Executive Independent Director

#### Announcement Reference

SG200630OTHRK1D

#### Submitted By (Co./ Ind. Name)

Shi Bin

#### Designation

Non-Executive Chairman & Lead Independent Director

#### Description (Please provide a detailed description of the event in the box below)

Cessation of Liew Yoke Pheng Joseph as Non-Executive Independent Director

### Additional Details

#### Name Of Person

Liew Yoke Pheng Joseph

#### Age

64

Is effective date of cessation known?

Yes

If yes, please provide the date

30/06/2020

Detailed Reason (s) for cessation

Not re-elected by the shareholders at the Annual General Meeting held on 30 June 2020.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

09/06/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

7

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Independent Director

Role and responsibilities

Non-Executive Independent Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Independent Director of Innovalues Limited

Present

1. Executive Chairman and Chief Executive Officer of Hoe Leong Corporation Limited (Listed on SGX Mainboard)
  2. Lead Independent Director and Chairman of the Audit Committee of Grand Venture Technology Limited (Listed on SGX Catalist)
  3. Independent Director of Innovalues Limited
  4. Independent Director of Lew Foundation
  5. Director of Char Yong Foundation
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