

'Response to SGX Queries' Announcement

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Securities

Name	ISIN	Stock Code
SHANGHAI TURBO ENTERPRISES LTD	KYG8064W1160	AWM

Stapled Security

No

Announcement Details

Supplementary Title

On Annual Reports

Others (Please Specify)**Submitted By (Co./ Ind. Name)**

Huang Wooi Teik

Designation

Non-Executive Chairman & Lead Independent Director

Contact Details

+6596756560

Effective Date and Time of the event**Price Sensitivity**

Yes

Description (Please provide a detailed description of the change in the box below)

Please see attached.

Attachments

For Public Dissemination

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)
Incorporated in the Cayman Islands

RESPONSE TO SGX QUERIES ON AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “Board”) of Shanghai Turbo Enterprises Ltd. (the “Company”) wishes to announce the following in response to the queries raised by Singapore Exchange Securities Trading Limited (“SGX”) on the Company’s audited financial results for the year ended 31 December 2019 (“FY2019”) :

We refer to the Company’s response, “With the successful rollover of its RMB6 million loan and borrowing facilities affirming the continuous support by its bank...”, please elaborate on the rollover of the RMB6 million loan and borrowing facilities, including and not limited to:-

- the what other borrowing facilities does the Company have apart from the RMB6 million loan and where this is reflected in the financial statements;
- the term of the rollover of the RMB6 million loan and borrowing facilities;
- total amounts outstanding under the loan and borrowing facilities; and
- name of the lender(s) of the RMB6 million loan and borrowing facilities.

Response:

- The Subsidiary, Changzhou 3D Technological Complete Set Equipment Co., Ltd. (“CZ3D”) has its RMB6 million loan, just renewed. This loan has been reported in the Company’s quarterly financial results and Annual Report disclosures. Additionally, it has a RMB0.5 million trade bill financing facility, at prevailing bank rate.
- the RMB6 million loan is on annual renewal basis;
- the lender is Jiangnan Rural Commercial Bank, CZ3D banker for the past decades.

**BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.**

Huang Wooi Teik
Non-Executive Chairman & Lead Independent Director
25 June 2020