

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

06-Jan-2020 17:27:56

Status

New

Announcement Sub Title

Cessation as Independent Director

Announcement Reference

SG200106OTHRWRAR

Submitted By (Co./ Ind. Name)

Huang Wooi Teik

Designation

Non-Executive Chairman & Lead Independent Director

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr Loh Kai Keong as Independent Director, Chairman of Audit Committee and Member of Nominating Committee and Remuneration Committee

Additional Details

Name Of Person

Loh Kai Keong

Age

66

Is effective date of cessation known?

Yes

If yes, please provide the date

31/12/2019

Detailed Reason (s) for cessation

Resignation due to personal matter.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

30/04/2019

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

5

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, AC Chairman, RC Member, NC Member

Role and responsibilities

Independent Director, AC Chairman, RC Member, NC Member

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Please see attached.

Present

Please see attached.

Attachments

[STurbo-Annt-Attachment.pdf](#)

Total size =54K MB

Present Directorships

1. Boustead Singapore Ltd
2. BIH Holdings Pte Ltd
3. Boustead Geospatial Holdings Pte Ltd
4. Boustead Geospatial Technologies Pte Ltd
5. Boustead Infrastructures (Labuan) Pte Ltd
6. Boustead International Heaters Ltd
7. Boustead International Heaters Pte Ltd
8. BIH Heaters Malaysia Sdh Bhd
9. Boustead International Heaters De Brasil Ltd
10. Boustead Knowledge Pte Ltd
11. Boustead Marketing & Management Services Pte Ltd
12. Boustead Maxitherm Energy Pte Ltd
13. PT Boustead Maxitherm Industries
14. Boustead Riau Petroleum Pte Ltd
15. Boustead Salcon Water Solutions Pte Ltd
16. Boustead Salcon Process Pte Ltd
17. Boustead Services Pte Ltd
18. Controls & Electrics Pte Ltd
19. Esri South Asia Pte Ltd
20. Esri Australia Pty Ltd
21. Esri Australia Defence Pty Ltd
22. Geographic Business Systems Pty Ltd
23. Finsome Pte Ltd
24. Geologic Pte Ltd
25. Kinnon Green Pte Ltd
26. Maxitherm Combustion Technologies Pte Ltd
27. EverFastRing Services Pte Ltd
28. SW Technologies Pte Ltd (Singapore)
29. SW Technologies Pte Ltd (Labuan)
30. Salcon Thai Co Ltd

Past Directorships

1. BCO Environmental Pte Ltd
2. Maxitherm Privity Ltd (Australia)
3. SW Technologies Pte Ltd (UK)
4. Boustead Crescendas Holdings Pte Ltd
5. Boustead Crescendas Management Pte Ltd
6. Boustead Crescendas Property Management Pte Ltd

7. Boustead International Steam Generators Pte Ltd
8. Boustead-Lamara-One North Pte Ltd
9. Boustead-REI Holdings Pte Ltd
10. Boustead Salcon Technologies Pted Ltd
11. Boustead Salcon Utilities Pte Ltd
12. Boustead Solutions Pte Ltd
13. Boustead Trustees Pte Ltd
14. BP-EA Pte Ltd
15. BP-Mandai Pte Ltd
16. BP-SCC Pte Ltd
17. BP-Tuas 1 Pte Ltd
18. BP-UMS Pte Ltd
19. C&E Haven (S) Pte Ltd
20. Salcon Biotech Pte Ltd
21. Salcon Water Technology Pte Ltd