

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Security

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

22-Apr-2019 21:22:50

Status

Replacement

Announcement Reference

SG190415MEETT5KM

Submitted By (Co./ Ind. Name)

Leng Yew Chee Philip

Designation

Non-Executive Director & AC Chairman

Financial Year End

31/12/2018

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attached Addendum to Notice of Annual General Meeting dated 22 April 2019 replacing the Notice of Annual General Meeting dated 15 April 2019.

Event Dates

Meeting Date and Time

30/04/2019 09:30:00

Response Deadline Date

28/04/2019 09:30:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	137 Cecil Street, Hengda Building, #04-01 Shibuya Room, Singapore 069537

Attachments

[STurbo AGM Notice Addendum.pdf](#)

[Shanghai Turbo Addendum to Notice of AGM.pdf](#)

Total size =8580K MB

Related Announcements

Related Announcements

[15/04/2019 00:18:44](#)

SHANGHAI TURBO ENTERPRISES LTD.

(Incorporated in the Cayman Islands)
(Company Registration No.: CT-151624)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of SHANGHAI TURBO ENTERPRISES LTD (the "Company") will be held at 137 Cecil Street, Hengda Building, #04-01 Shibuya Room, Singapore 069537, on Tuesday, 30 April 2019 at 9.30 a.m. to transact the following businesses:

AS ORDINARY BUSINESS

- To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2018 together with the Independent Auditor's Report thereon. **(Resolution 1)**
- To re-elect the following Directors of the Company retiring pursuant to Article 85(6) of the Company's Articles of Association:
Mr Wee Liang Hiam **(Resolution 2)**
Mr Leng Yew Chee Philip **(Resolution 3)**
Mr Ong Sing Huat **(Resolution 4)**
Mr Seet Chong Tong **(Resolution 5)**
Mr Wee Liang Hiam will, upon re-election as Director of the Company, remain as Lead Independent Director, Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee and will be considered independent.
Mr Leng Yew Chee Philip will, upon re-election as Director of the Company, remain as Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee and will be considered independent.
Mr Ong Sing Huat will, upon re-election as Director of the Company, remain as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee and will be considered independent.
Mr Seet Chong Tong will, upon re-election as Director of the Company, remain as Non-Executive Independent Director and will be considered independent.
- To approve the payment of Directors' Fees of RMB1,625,000 for the financial year ending 31 December 2019 (FY2018: RMB1,800,000). **(Resolution 6)**
- To re-appoint Messrs. Crowe Horwath First Trust LLP as the Independent Auditor of the Company and to authorise the Directors of the Company to fix their remuneration. **(Resolution 7)**
- To transact any other ordinary business which may properly be transacted at an Annual General Meeting.

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions as Ordinary Resolutions, with or without any modifications:

6. Authority to allot and issue shares

That pursuant to Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Directors of the Company be authorised and empowered to:

- (i) issue shares in the Company ("shares") whether by way of rights or otherwise; and/or
 - (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,
at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and
- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

provided that:

- the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed fifty per centum (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro rata basis to shareholders of the Company shall not exceed twenty per centum (20%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
 - (subject to such calculation as may be prescribed by the Singapore Exchange Securities Trading Limited) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:
 - new shares arising from the conversion or exercise of any convertible securities;
 - new shares arising from exercising share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution; and
 - any subsequent consolidation or subdivision of shares;
 - in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the Singapore Exchange Securities Trading Limited for the time being in force (unless such compliance has been waived by the Singapore Exchange Securities Trading Limited) and the Constitution of the Company; and
 - unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier. **(Resolution 8)**
[See Explanatory Note (i)]
7. To appoint the following as Directors of the Company pursuant to Article 87 of the Company's Articles of Association:
- Mr. Huang Wooi Teik as Independent Director **(Resolution 9)**
Mr. Lee Kiang Piaw as Independent Director **(Resolution 10)**
Dr. Wong Kee Hau as Non-Independent Non-Executive Director **(Resolution 11)**
Mr. Koh Wee Kiang as Independent Director **(Resolution 12)**
Mr. Loh Kai Keong as Independent Director **(Resolution 13)**
[See Explanatory Note (ii)]

By Order of the Board

Wong Yoen Har

Company Secretary

Singapore, 15 April 2019

Explanatory Notes:

- The Ordinary Resolution 8 in item 6 above, if passed, will empower the Directors of the Company, effective until the conclusion of the next Annual General Meeting of the Company, or the date by which the next Annual General Meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to issue shares, make or grant Instruments convertible into shares and to issue shares pursuant to such Instruments, up to a number not exceeding, in total, 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company, of which up to 20% may be issued other than on a pro-rata basis to shareholders.
For determining the aggregate number of shares that may be issued, the total number of issued shares (excluding treasury shares and subsidiary holdings) will be calculated based on the total number of issued shares excluding treasury shares and subsidiary holdings in the capital of the Company at the time this Ordinary Resolution is passed after adjusting for new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time when this Ordinary Resolution is passed and any subsequent consolidation or subdivision of shares.
- Resolutions 9, 10, 11, 12 and 13 were included by way of Notice of Nomination received by the Company from shareholders, Mr. Liu Ming and Mr. Lin Chuanjun, after the cut-off time for printing of the Notice of Annual General Meeting and the Annual Report. Please refer to announcement made on the Addendum to the Annual General Meeting dated 22 April 2019.

Notes:

- A Member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a Member of the Company.
- If a Shareholder being a Depositor whose name appears in the Depository Register (as defined in Section 81SF of the Securities and Futures Act) wishes to attend and vote at the Meeting, then he/she/it he must be shown to have shares entered against his name in the Depository Register, as certified by the CDP, at least forty-eight (48) hours before the time of the Meeting. If he wishes to appoint a proxy to attend the Meeting, he must complete and deposit the CDP Proxy Form at the office of the Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623 at least forty-eight (48) hours before the time of the Meeting.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company or a Depositor, as the case may be (i) consents to the collection, use and disclosure of the member or Depositor's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member or a Depositor discloses the personal data of the member or Depositor's proxy(ies) and/or representative(s) to the Company (or its agents), the member or Depositor has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member or Depositor will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member or Depositor's breach of warranty.

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)

Incorporated in the Cayman Islands

ADDENDUM TO NOTICE OF ANNUAL GENERAL MEETING

22 April 2019

Dear Shareholder

We refer to the Notice of Annual General Meeting dated 15 April 2019 and Proxy Form in relation to the Company's Annual General Meeting to be held on Tuesday, 30 April 2019, printed copies of which were despatched to you on 15 April 2019 as part of the 2018 Annual Report.

Following the despatch of the 2018 Annual Report, the Board received a Notice of Nomination / Proposal pursuant to Article 87* of the Company's Articles of Association on 11 April 2019 ("**11 April Nomination**"), from Mr Liu Ming (the "**Shareholder**"), nominating the following candidates for appointment to the Company's Board of Directors (the "**Candidates**"):

- (a) Mr. Huang Wooi Teik as Independent Director
- (b) Mr. Lee Kiang Piaw as Independent Director
- (c) Dr. Wong Kee Hau as Non-Independent Non-Executive Director

On 18 April 2019, the Board received a Second Notice of Nomination from Mr. Lin Chuanjin ("**Mr Lin**") also pursuant to Article 87 of the Company's Articles of Association ("**18 April Nomination**"), nominating another two candidates for appointment to the Company's Board of Directors (the "**Lin Candidates**")

- (d) Mr. Koh Wee Kiang as Independent Director
- (e) Mr. Loh Kai Keong as Independent Director

Please refer to the Company's announcements released on 12 April 2019, 18 April 2019 and 22 April 2019, which are available on www.sgx.com.

Under Article 87* of the Company's Articles of Association, the Candidates will be put for appointment to the Company's Board of Directors for shareholders' approvals.

For your convenience, please find enclosed the revised Notice of Annual General Meeting, which supersedes and replaces the version set out on pages 112 to 114 of the 2018 Annual Report.

The additional items of special business for the appointments of Mr. Huang Wooi Teik, Mr. Lee Kiang Piaw, Dr. Wong Kee Hau, Mr. Koh Wee Kiang and Mr. Loh Kai Keong as Directors are set out in item 7 of the revised Notice of Annual General Meeting.

Detailed information on these Directors can be found in the insert containing the revised Notice of Annual General Meeting.

Also enclosed is the revised Proxy Form, with the additional items of special business for the appointments of Mr. Huang Wooi Teik, Mr. Lee Kiang Piaw, Dr. Wong Kee Hau, Mr. Koh Wee Kiang and Mr. Loh Kai Keong as Directors for your use in relation to the Annual General Meeting. This Proxy Form supersedes and replaces the Proxy Form sent out together with the Annual Report 2018 on 15 April 2019.

The Board would like to highlight that Mr. Huang Wooi Teik (“**Mr. Huang**”) was previously an independent director of the company and had retired as its non-executive chairman and Lead Independent Director at the conclusion of the Annual General Meeting held on 30 April 2016. In addition, Mr. Huang was also nominated by Mr. Liu Ming, the ex-Chief Executive Officer of the Company in his attempted requisition by way of a letter dated 20 October 2017 for an Extraordinary General Meeting (“**EGM**”) to remove the previous board of the Company.

In addition, neither the Board or the Nominating Committee has met or independently verified the information on the Candidates supplied by Mr. Liu or Mr. Lin and as such make no recommendations either for or against their appointment. The timing of the 11 April Nomination and the 18 April Nomination has also caused unnecessary disruption and will result in additional costs on the part of the Company in its preparations to hold the upcoming Annual General Meeting. This would not have been necessary if the Company and the Board had been given adequate notice to prepare for the Notices of Nomination by both Mr. Liu and Mr Lin.

It is also worth noting that Mr. Liu, being a previous executive officer of the Company should have been aware of the getting-up work and timelines of preparing for a company’s Annual General Meeting.

Shareholders are strongly advised to exercise caution when exercising their votes for the appointment of the Candidates proposed by Mr. Liu and Mr. Lin.

Save for the above, there are no other changes to the Notice of Annual General Meeting and Proxy Form.

We look forward to your participation at the Annual General Meeting on 30 April 2019.

IMPORTANT NOTES:

THE ATTACHED REVISED NOTICE OF ANNUAL GENERAL MEETING AND PROXY FORM (WITH 13 ORDINARY RESOLUTIONS) SUPERSEDE AND REPLACE THE NOTICE OF ANNUAL GENERAL MEETING AND PROXY FORM SENT OUT TOGETHER WITH THE ANNUAL REPORT 2018 ON 15 APRIL 2019.

SUBMISSION OF OLD PROXY FORM (WITH 8 RESOLUTIONS) WILL BE DISREGARD AND THE OLD PROXY FORM SUBMITTED WOULD NOT BE VALID FOR VOTING.

*** Article 87: A person who is not a retiring Director shall be eligible for election to office of Director at any general meeting if a Member intending to propose him has, at least eleven (11) clear days before the meeting, left at the Office a Notice duly signed by the nominee, giving his consent to the nomination and signifying his candidate for the office, or the intention of such Member to propose him. In the case of a person recommended by the Directors for election, nine (9) clear days’ Notice only shall be necessary. Notice of each and every candidate for election to the Board shall be served on the Members at least seven (7) days prior to the meeting at which the election is to take place.**

THIS NOTICE OF ANNUAL GENERAL MEETING SHALL SUPERSEDE AND REPLACE THE NOTICE OF ANNUAL GENERAL MEETING SET OUT ON PAGES 112 TO 114 OF THE 2018 ANNUAL REPORT DUE TO THE NOMINATION OF NEW DIRECTORS RECEIVED FROM SHAREHOLDER PURSUANT TO ARTICLE 87* OF THE COMPANY'S ARTICLES OF ASSOCIATION

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)

(Incorporated in the Cayman Islands)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of SHANGHAI TURBO ENTERPRISES LTD (the "Company") will be held at 137 Cecil Street, Hengda Building, #04-01 Shibuya Room, Singapore 069537 on Tuesday, 30 April 2019 at 9.30 a.m. to transact the following businesses:

AS ORDINARY BUSINESS

1. To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2018 together with the Independent Auditors' Report thereon. **(Resolution 1)**

2. To re-elect the following Directors of the Company retiring pursuant to Article 85(6) of the Company's Articles of Association:

Mr Wee Liang Hiam	(Resolution 2)
Mr Leng Yew Chee Philip	(Resolution 3)
Mr Ong Sing Huat	(Resolution 4)
Mr Seet Chong Tong	(Resolution 5)

Mr Wee Liang Hiam will, upon re-election as Director of the Company, remain as Lead Independent Director, Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee and will be considered independent.

Mr Leng Yew Chee Philip will, upon re-election as Director of the Company, remain as Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee and will be considered independent.

Mr Ong Sing Huat will, upon re-election as Director of the Company, remain as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee and will be considered independent.

Mr Seet Chong Tong will, upon re-election as Director of the Company, remain as Non-Executive Independent Director and will be considered independent.

3. To approve the payment of Directors' Fees of RMB1,625,000 for the financial year ending 31 December 2019 (FY2018: RMB1,800,000) **(Resolution 6)**
4. To re-appoint Messrs. Crowe Horwath First Trust LLP as the Independent Auditors of the Company and to authorise the Directors of the Company to fix their remuneration. **(Resolution 7)**
5. To transact any other ordinary business which may properly be transacted at an Annual General Meeting.

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions as Ordinary Resolutions, with or without any modifications:

6. Authority to allot and issue shares

That pursuant to Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Directors of the Company be authorised and empowered to:

- (a) (i) issue shares in the Company (“shares”) whether by way of rights or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, “Instruments”) that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

provided that:

- (1) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed fifty per centum (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro rata basis to shareholders of the Company shall not exceed twenty per centum (20%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
 - (2) (subject to such calculation as may be prescribed by the Singapore Exchange Securities Trading Limited) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:
 - (a) new shares arising from the conversion or exercise of any convertible securities;
 - (b) new shares arising from exercising share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution; and
 - (c) any subsequent consolidation or subdivision of shares;
 - (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the Singapore Exchange Securities Trading Limited for the time being in force (unless such compliance has been waived by the Singapore Exchange Securities Trading Limited) and the Constitution of the Company; and
 - (4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier. **(Resolution 8)**
- [See Explanatory Note (i)]

7. To appoint the following as Directors of the Company pursuant to Article 87 of the Company's Articles of Association:

Mr. Huang Wooi Teik as Independent Director	(Resolution 9)
Mr. Lee Kiang Piaw as Independent Director	(Resolution 10)
Dr. Wong Kee Hau as Non-Independent Non-Executive Director	(Resolution 11)
Mr. Koh Wee Kiang as Independent Director	(Resolution 12)
Mr. Loh Kai Keong as Independent Director	(Resolution 13)
[See Explanatory Note (ii)]	

By Order of the Board

Wong Yoen Har
Company Secretary

Singapore, 15 April 2019

Explanatory Notes:

- (i) The Ordinary Resolution 8 in item 6 above, if passed, will empower the Directors of the Company, effective until the conclusion of the next Annual General Meeting of the Company, or the date by which the next Annual General Meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to issue shares, make or grant Instruments convertible into shares and to issue shares pursuant to such Instruments, up to a number not exceeding, in total, 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company, of which up to 20% may be issued other than on a pro-rata basis to shareholders.

For determining the aggregate number of shares that may be issued, the total number of issued shares (excluding treasury shares and subsidiary holdings) will be calculated based on the total number of issued shares excluding treasury shares and subsidiary holdings) in the capital of the Company at the time this Ordinary Resolution is passed after adjusting for new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time when this Ordinary Resolution is passed and any subsequent consolidation or subdivision of shares.

- (ii) Resolutions 9, 10, 11, 12 and 13 were included by way of Notice of Nomination received by the Company from shareholders, Mr. Liu Ming and Mr. Lin Chuanjun, after the cut-of time for printing of the Notice of Annual General Meeting and the Annual Report. Please refer to announcement made on the Addendum to the Annual General Meeting dated 22 April 2019.

Notes:

1. A Member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a Member of the Company.
2. If a Shareholder being a Depositor whose name appears in the Depository Register (as defined in Section 81SF of the Securities and Futures Act) wishes to attend and vote at the Meeting, then he/she/it must be shown to have shares entered against his name in the Depository Register, as certified by the CDP, at least forty-eight (48) hours before the time of the Meeting. If he wishes to appoint a proxy to attend the Meeting, he must complete and deposit the CDP Proxy Form at the office of the Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623 at least forty-eight (48) hours before the time of the Meeting.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company or a Depositor, as the case may be (i) consents to the collection, use and disclosure of the member or Depositor's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member or a Depositor discloses the personal data of the member or Depositor's proxy(ies) and/or representative(s) to the Company (or its agents), the member or Depositor has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member or Depositor will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member or Depositor's breach of warranty.

APPENDIX 7.4.1 – ANNOUNCEMENT OF APPOINTMENT

Date Of Appointment		
Date of last re-appointment (if applicable)	11 MARCH 2009 – 30 APRIL 2016 16 AUGUST 2014 – 30 APRIL 2016 7 FEBRUARY 2015 – 30 APRIL 2016	(IDC) LEAD ID NON EXECUTIVE CHAIRMAN
Name Of Person	HUANG WOO TEIK	
Age	65+	
Country Of Principal Residence	SINGAPORE	
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)		
Whether appointment is executive, and if so, the area of responsibility	NON EXECUTIVE	
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	INDEPENDENT DIRECTOR	
Professional Qualifications	B. ACC, MBA, FCPA (ICAS) FCPA (AUST), MCIM (UK) MMIS (SINGAPORE), DIP M (UK)	
Working experience and occupation(s) during the past 10 years	LEAD CONSULTANT, BUSINESS & INVESTMENT ADVISORY FIRM, SPECIALISING IN CHINA, FUND MANAGEMENT & CAPITAL MARKETS.	
Shareholding interest in the listed issuer and its subsidiaries	NIL	
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	NONE	
Conflict of interest (including any competing business)	NIL	
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes/No	

Other Principal Commitments* including Directorships#

* "Principal Commitments" has the same meaning as defined in the Code.

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)

Past (for the last 5 years)	SHANGHAI TURBO ENTERPRISE LTD (11/3/2009 - 30/4/2016)
Present	

Information required

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, general manager or other officer of equivalent rank.

If the answer to any question is "yes", full details must be given.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	Yes <input type="radio"/> No <input checked="" type="radio"/>
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	Yes <input type="radio"/> No <input checked="" type="radio"/>
(c) Whether there is any unsatisfied judgment against him?	Yes <input type="radio"/> No <input checked="" type="radio"/>
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	Yes <input type="radio"/> No <input checked="" type="radio"/>
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory	Yes <input type="radio"/> No <input checked="" type="radio"/>

requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	Yes / <input checked="" type="radio"/> No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	Yes / <input checked="" type="radio"/> No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	Yes / <input checked="" type="radio"/> No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	Yes / <input checked="" type="radio"/> No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of –	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	Yes / <input checked="" type="radio"/> No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	Yes / <input checked="" type="radio"/> No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	Yes / <u>No</u>
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	Yes / <u>No</u>
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	Yes / <u>No</u>
Information required	
Disclosure applicable to the appointment of Director only.	
Any prior experience as a director of an issuer listed on the Exchange?	SHANGHAI TURBO ENTERPRISE LTD MIDDLE EAST DEVELOPMENT SINGAPORE LTD
If Yes, please provide details of prior experience,	SHANGHAI TURBO ENTERPRISE LTD (NON EXECUTIVE CHAIRMAN & LEAD ID.) MIDDLE EAST DEVELOPMENT SINGAPORE LTD (MANAGING DIRECTOR)
If No, Please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange. Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).	-

APPENDIX 7.4.1 – ANNOUNCEMENT OF APPOINTMENT

Date Of Appointment	
Date of last re-appointment (if applicable)	
Name Of Person	Lee Kiang Piaw
Age	56
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	
Whether appointment is executive, and if so, the area of responsibility	Non-executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	ID
Professional Qualifications	FCPA of ISCA & CPA AUSTRALIA (Non-practice)
Working experience and occupation(s) during the past 10 years	Director - China Business Advisory & Investment Management BD Director - China Business (Accounting Outsourcing) Managing Director - China Operations (Accounting Outsourcing)
Shareholding interest in the listed issuer and its subsidiaries	NA
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	NA
Conflict of interest (including any competing business)	NA
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes / No

Other Principal Commitments* including Directorships#	
* "Principal Commitments" has the same meaning as defined in the Code.	
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)	
Past (for the last 5 years)	NA
Present	Non-Executive Director of: Shanghai Welfare Group Co., Ltd. (National Equities Exchange and Quotations: 831782) 非执行董事 - 上海唯尔福集团股份有限公司 (全国中小企业股份转让系统: 831782) COO of LSC & Allied group of companies
<u>Information required</u>	
Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, general manager or other officer of equivalent rank.	
If the answer to any question is "yes", full details must be given.	
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	Yes / No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	Yes / No
(c) Whether there is any unsatisfied judgment against him?	Yes / No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	Yes / No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory	Yes / No

requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	Yes / No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	Yes / No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	Yes / No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	Yes / No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of –	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	Yes / No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	Yes / No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	Yes / No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	Yes / No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	Yes / No
<p><u>Information required</u></p> <p>Disclosure applicable to the appointment of Director only.</p>	
Any prior experience as a director of an issuer listed on the Exchange?	No
If Yes, please provide details of prior experience,	NA
<p>If No, Please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.</p> <p>Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).</p>	-

APPENDIX 7.4.1 – ANNOUNCEMENT OF APPOINTMENT

Date Of Appointment	
Date of last re-appointment (if applicable)	N/A.
Name Of Person	WONG KEE HAU.
Age	46.
Country Of Principal Residence	CHINA.
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	
Whether appointment is executive, and if so, the area of responsibility	NON-EXECUTIVE.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	NON-EXECUTIVE DIRECTOR.
Professional Qualifications	BDS, MSc (Dentistry) NUS. FRACDS (AUSTRALIA).
Working experience and occupation(s) during the past 10 years	DENTAL DIRECTOR, ALPHA DENTAL CLINIC DENTAL DIRECTOR / VICE-PRESIDENT, PARKWAY HEALTH CHINA.
Shareholding interest in the listed issuer and its subsidiaries	N.A.
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	N.A.
Conflict of interest (including any competing business)	N.A.
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes / No

Other Principal Commitments* including Directorships#	
* "Principal Commitments" has the same meaning as defined in the Code.	
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)	
Past (for the last 5 years)	N.A.
Present	N.A.
Information required	
Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, general manager or other officer of equivalent rank.	
If the answer to any question is "yes", full details must be given.	
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	Yes / No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	Yes / No
(c) Whether there is any unsatisfied judgment against him?	Yes / No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	Yes / No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory	Yes / No

requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	Yes / No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	Yes / No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	Yes / No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	Yes / No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of –	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	Yes / No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	Yes / No

<p>(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or</p>	<p>Yes / No</p>
<p>(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,</p> <p>in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?</p>	<p>Yes / No</p>
<p>(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?</p>	<p>Yes / No</p>
<p>Information required</p> <p>Disclosure applicable to the appointment of Director only.</p>	
<p>Any prior experience as a director of an issuer listed on the Exchange?</p>	<p>NO.</p>
<p>If Yes, please provide details of prior experience,</p>	<p>NA.</p>
<p>If No, Please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.</p> <p>Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange. (if applicable).</p>	<p>Will be attending training as prescribed by the Exchange.</p>

DECLARATION BY PROPOSED DIRECTOR
BASED ON APPENDIX 7.4.1 OF THE SGX LISTING MANUAL

To: SHANGHAI TURBO ENTERPRISES LTD. (the "Company" or "listed issuer")

I, the below-named Proposed Director, hereby certify that the information provided in this document is complete and accurate. I irrevocably consent to the Company disseminating this information to any person and in any manner, in accordance with its obligations under the Listing Manual of Singapore Exchange Securities Trading Limited (the "**SGX Listing Manual**").

Date of Declaration	:	18 April 2019
Name of Proposed Director	:	MR KOH WEE KIANG
Proposed Date of Appointment	:	30 April 2019
Age	:	66

Country of principal residence	:	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	:	
Whether appointment is executive, and if so, the area of responsibility (Proposed)	:	Independent Director
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) (Proposed)	:	
Professional qualifications	:	Chartered Accountant of Singapore
Working experience and occupation(s) during the past 10 years	:	Please see attached
Shareholding interest in the listed issuer and its subsidiaries	:	Nil
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of	:	Nil

the listed issuer or of any of its principal subsidiaries		
Conflict of interest (including any competing business)	:	Nil
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	:	Yes

Other Principal Commitments* Including Directorships	
* "Principal Commitments" has the same meaning as defined in the Code of Corporate Governance.	
Past (for the last 5 years): Executive Director of Candoer Pte Ltd – Provide Consultancy Services	
Present: Same as above	

Information required concerning Proposed Director	
<i>Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.</i>	
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner? If the answer is "yes", full details must be given.	: No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency? If the answer is "yes", full details must be given.	: No
(c) Whether there is any unsatisfied judgment against him?	: No

<p>If the answer is "yes", full details must be given.</p>		
<p>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</p> <p>If the answer is "yes", full details must be given.</p>	:	No
<p>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p> <p>If the answer is "yes", full details must be given.</p>	:	No
<p>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p> <p>If the answer is "yes", full details must be given.</p>	:	No
<p>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p>	:	No
<p>(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p>	:	No
<p>(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?</p> <p>If the answer is "yes", full details must be given.</p>	:	No
<p>(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :—</p>		

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or If the answer is "yes", full details must be given.	:	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or If the answer is "yes", full details must be given.	:	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or If the answer is "yes", full details must be given.	:	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust? If the answer is "yes", full details must be given.	:	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere? If the answer is "yes", full details must be given.	:	No

<u>Information required concerning Proposed Director</u>		
Any prior experience as a director of an issuer listed on the Singapore Exchange (SGX)?	:	No
If yes, please provide details of prior experience:		
If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the SGX:		
I will be attending the training prescribed by the SGX.		

While I have not had formal training in the roles and responsibilities of a director of a listed company, I have done my own research to prepare myself for the above role (including reading "Essentials of Corporate Law and Governance in Singapore" by Professor Lan Luh Luh). I am further familiar with compliance, audit and corporate governance requirements for securities and futures business by virtue of my past professional experience (see further details below)

Additional Information:

<p>Please confirm that you do not have any material business or financial connection with the Company or any of the substantial shareholders of the Company (see Rule 210(5)(c) of the SGX-ST Listing Manual). Otherwise, please provide details</p>	<p>: No, I do not have any material business or financial connection with the Company or any of the substantial holder of the Company</p>
<p>Please state if you are a nominee director of any substantial shareholder of the Company. Otherwise, please provide details of your relationship with the specific shareholder</p>	<p>: No</p>
<p>Please provide any other information which may be relevant to your proposed appointment as a director of the Company or which may be required to be announced by the Company or which may be required to be announced by the Company in compliance with Appendix 7.4.1 of the SGX-ST Listing Manual. Otherwise, please provide a nil response</p>	<p>: I am a chartered accountant with over 30 years' working experience in financial and capital markets, having worked in banks, financial futures and stock broking houses.</p> <p>I have spent 12 years from 1995 to 2007 with the DBS Group as the CEO/Director of DBS Trading – a 100% owned subsidiary of DBS Bank and following the merger of Vickers, Lum Chang and DBS Securities, was appointed as a senior Director of the merged entity, to head the regional Derivatives Business and the treasury team overseeing strategic funding and F/X exposure of the brokerage business. I am familiar with compliance, audit and corporate governance for SGX Securities and futures business.</p>

Reference: The SGX Listing Manual (Mainboard Rules) is accessible at rulebook.sgx.com. You should consult professional advisors if you have any queries or require assistance in completing this declaration form.

I certify that the above information is true and correct.

(Signature)

Name of Director: KOH WEE KIANG

Date: 18 APR 2019

Annexure

<p>Working experience and occupation(s) during the past 10 years</p>	<p>: Candoer Pte Ltd – Director From 2007 to present</p> <p>Left DBS group in 2007 and founded my own consultancy company in 2007. I have been the director of Candoer Pte Ltd since 2007, and the company secretary of Candoer Services Pte Ltd since 2015. Since 2015, the companies have focused on the provision of consultancy and outsourcing services in the area of back office administration services for SMEs and micro SMEs (including the implementation of corporate secretarial services, cloud-based book-keeping service, tax and human resource services). The companies' services aim to optimise operational efficiencies and achieve costs savings and higher productivity.</p> <p>Major projects undertaken in the last 10 years:</p> <ol style="list-style-type: none"> a. Consultant to Goldhill Development Pte Ltd – From 9/07 to 12/09 Responsibilities: Manage and administer Chairman's personal investments and work on projects like reorganising the sales team doing sales and leasing in office and residential units. b. Consultant to CIMB Securities Singapore Pte Ltd from 6/10 to 12/10 Responsibilities: Assist CEO and Management to work on various projects: <ol style="list-style-type: none"> 1. To review the products offering and distribution channels of the group of companies and do feasibility studies on the introduction of a single platform for multi products and multi currencies for retail clients. 2. To conduct and help to form a derivatives team and apply for financial futures and margin F/X Business licenses with SGX/MAS for CIMB. c. Subsequently, joined CIMB Securities Singapore Lte as Director, Special Projects from 1/11 to 12/12 Responsibilities: To look into integration of various product offering including Futures, margin F/X, Stock Borrowing and Lending, Contract for Difference and Shares Margin Financing.
<p>Present directorships</p>	<p>: 1. UVB Pte Ltd 2. Redfield AM SGP Pte Ltd 3. Redfield AM 2 SGP Pte Ltd 4. Redfield AM 3 SGP Pte Ltd 5. Candoer Pte Ltd</p>
<p>Past directorships</p>	<p>: Nil.</p>

DECLARATION BY PROPOSED DIRECTOR
BASED ON APPENDIX 7.4.1 OF THE SGX LISTING MANUAL

To: SHANGHAI TURBO ENTERPRISES LTD. (the "Company" or "listed issuer")

I, the below-named Proposed Director, hereby certify that the information provided in this document is complete and accurate. I irrevocably consent to the Company disseminating this information to any person and in any manner, in accordance with its obligations under the Listing Manual of Singapore Exchange Securities Trading Limited (the "**SGX Listing Manual**").

Date of Declaration	:	18 April 2019
Name of Proposed Director	:	MR LOH KAI KEONG
Proposed Date of Appointment	:	30 April 2019
Age	:	66+

Country of principal residence	:	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	:	
Whether appointment is executive, and if so, the area of responsibility (Proposed)	:	Independent Director
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) (Proposed)	:	
Professional qualifications	:	Bachelor of Accountancy (Singapore University)
Working experience and occupation(s) during the past 10 years	:	Please see attached
Shareholding interest in the listed issuer and its subsidiaries	:	Nil
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of	:	Nil

the listed issuer or of any of its principal subsidiaries		
Conflict of interest (including any competing business)	:	Nil
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	:	Yes

Other Principal Commitments* Including Directorships	
* "Principal Commitments" has the same meaning as defined in the Code of Corporate Governance.	
Past (for the last 5 years):	
Nil	
Present:	
Please see attached.	

Information required concerning Proposed Director	
<i>Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.</i>	
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner? If the answer is "yes", full details must be given.	: No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency? If the answer is "yes", full details must be given.	: No
(c) Whether there is any unsatisfied judgment against him?	: No

<p>If the answer is "yes", full details must be given.</p>		
<p>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</p> <p>If the answer is "yes", full details must be given.</p>	:	No
<p>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p> <p>If the answer is "yes", full details must be given.</p>	:	No
<p>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p> <p>If the answer is "yes", full details must be given.</p>	:	No
<p>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p>	:	No
<p>(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p>	:	No
<p>(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?</p> <p>If the answer is "yes", full details must be given.</p>	:	No
<p>(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :—</p>		

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or If the answer is "yes", full details must be given.	:	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or If the answer is "yes", full details must be given.	:	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or If the answer is "yes", full details must be given.	:	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust? If the answer is "yes", full details must be given.	:	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere? If the answer is "yes", full details must be given.	:	No

<u>Information required concerning Proposed Director</u>		
Any prior experience as a director of an issuer listed on the Singapore Exchange (SGX)?	:	Yes
If yes, please provide details of prior experience: Please see attached.		
If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the SGX:		

Additional Information:

Please confirm that you do not have any material business or financial connection with the Company or any of the substantial shareholders of the Company (see Rule 210(5)(c) of the SGX-ST Listing Manual). Otherwise, please provide details	:	No, I do not have any material business or financial connection with the Company or any of the substantial holder of the Company
Please state if you are a nominee director of any substantial shareholder of the Company. Otherwise, please provide details of your relationship with the specific shareholder	:	No
Please provide any other information which may be relevant to your proposed appointment as a director of the Company or which may be required to be announced by the Company in compliance with Appendix 7.4.1 of the SGX-ST Listing Manual. Otherwise, please provide a nil response	:	Nil

Reference: The SGX Listing Manual (Mainboard Rules) is accessible at rulebook.sgx.com. You should consult professional advisors if you have any queries or require assistance in completing this declaration form.

I certify that the above information is true and correct.

(Signature)

Name of Director: LOH KAI KEONG

Date:

18 APR 2019

Annexure

<p>Working experience and occupation(s) during the past 10 years</p>	<p>:</p> <p>For the past ten years I was the Executive Director and Group CFO of Boustead Singapore Limited ("Boustead") which is listed on SGX ST. I joined Boustead in early 1998 undertaking various duties and responsibilities inclusive of Merger and Acquisition portfolio which carries the role of oversight of newly acquired business units such as dual listed EasyCall Limited ("EasyCall" which was listed on SGX-ST and ASX but subsequently delisted by majority shareholder, Raffles Education Limited in late 2000), and supervision of HR. In 2001 I was appointed as Group CFO and later as Executive Director of EasyCall. In the following year as Group CFO of Boustead. As Group CFO I have oversight of Finance, HR and Corporate Services. I stepped down from EasyCall Board of Directors in late 2000 prior to its delisting. Currently, I remain as non-Executive Director of Boustead and in addition was engaged as Consultant to the Boustead Group to provide continuity since I have a long association with the Group. I am also a member of the Audit Committee and the Remuneration Committee of Boustead.</p>
<p>Present directorships</p>	<p>:</p> <ol style="list-style-type: none"> 1. Boustead Singapore Limited 2. BCO Environmental Pte. Ltd 3. BIH Holdings Pte. Ltd. 4. Boustead Geospatial Holdings Pte. Ltd. 5. Boustead Geospatial Technologies Pte. Ltd. 6. Boustead Infrastructures Pte. Ltd. 7. Boustead International Heaters Pte. Ltd. 8. Boustead Knowledge Pte Ltd. 9. Boustead Marketing & Management Services Pte. Ltd. 10. Boustead Maxitherm Energy Pte. Ltd 11. Boustead Riau Petroleum Pte. Ltd. 12. Boustead Salcon Water Solutions Pte. Ltd. 13. Boustead Services Pte. Ltd. 14. Controls & Electrics Pte. Ltd. 15. Esri South Asia Pte. Ltd. 16. Finsome Pte. Ltd. 17. Geologic Pte. Ltd. 18. Kinnon Green Pte. Ltd. 19. Maxitherm Combustion Technologies Pte. Ltd. 20. EverFastRing Services Pte. Ltd.
<p>Past directorships</p>	<p>:</p> <ol style="list-style-type: none"> 1. Maxitherm Privity Ltd (Australia)
<p>Prior experience as director of a listed company</p>	<p>:</p> <p>I am currently the non-executive director and consultant of Boustead Singapore Limited. I was previously a director of EasyCall Limited.</p>