

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS LEAD INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Apr-2019 18:51:17

Status

New

Announcement Sub Title

Cessation as Lead Independent Director

Announcement Reference

SG190430OTHRQBI9

Submitted By (Co./ Ind. Name)

Wong Yoen Har

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr Wee Liang Hiam as Lead Independent Director

Additional Details

Name Of Person

Wee Liang Hiam

Age

56

Is effective date of cessation known?

Yes

If yes, please provide the date

30/04/2019

Detailed Reason (s) for cessation

Not re-elected by shareholders at the Annual General Meeting held on 30 April 2019

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/10/2018

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

5

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, Chairman of Remuneration Committee and a member of the Audit Committee and Nominating Committee.

Role and responsibilities

Lead Independent Director, Chairman of Remuneration Committee and a member of the Audit Committee and Nominating Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

2016-2018

TMC Education Corporation, Lead Independent Director and Chairman of Audit Committee

PSL Holdings Ltd, Independent Director and Chairman of Nominating Committee
Sincap Group Limited, Lead Independent Director and Chairman of Audit Committee

Present

Nil
