

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

## Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Appointment

## Date &amp; Time of Broadcast

30-Apr-2019 18:41:07

## Status

New

## Announcement Sub Title

Appointment of Independent Director

## Announcement Reference

SG190430OTHRQLS5

## Submitted By (Co./ Ind. Name)

Wong Yoen Har

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Koh Wee Kiang as Independent Director

## Additional Details

## Date Of Appointment

30/04/2019

## Name Of Person

Koh Wee Kiang

## Age

66

## Country Of Principal Residence

Singapore

## The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Appointed as Independent Director at the Annual General Meeting held on 30 April 2019.

## Whether appointment is executive, and if so, the area of responsibility

Independent Director, Chairman of Remuneration Committee and a member of Audit Committee and Nominating Committee

## Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director

## Professional qualifications

Chartered Accountant of Singapore

## Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

## Conflict of interests (including any competing business)

Nil

## Working experience and occupation(s) during the past 10 years

Please see attached.

## Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

## Shareholding interest in the listed issuer and its subsidiaries?

No

## Other Principal Commitments\* Including Directorships#

\*"Principal Commitments" has the same meaning as defined in the Code

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

## Past (for the last 5 years)

Executive Director of Candoer Pte Ltd - Provide Consultancy Services

## Present

Executive Director of Candoer Pte Ltd - Provide Consultancy Services

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

No

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If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Will be attending the training prescribed by the SGX. Mr Koh have not had formal training in the roles and responsibilities of a director of a listed company. He had done own research to prepare himself for the above role (including reading "Essentials of Corporate Law and Governance in Singapore" by Professor Lan Luh Luh. He is further familiar with compliance, audit and corporate governance requirements for securities and futures business by virtue of his past professional experience (see attached for additional information).

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#### Attachments

[Attachment Koh Wee Kiang.pdf](#)

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Total size =64K MB

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**Annexure**

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| <p><b>Working experience and occupation(s) during the past 10 years</b></p> | <p>: Candoer Pte Ltd – Director<br/>From 2007 to present</p> <p>Left DBS group in 2007 and founded my own consultancy company in 2007. I have been the director of Candoer Pte Ltd since 2007, and the company secretary of Candoer Services Pte Ltd since 2015. Since 2015, the companies have focused on the provision of consultancy and outsourcing services in the area of back office administration services for SMEs and micro SMEs (including the implementation of corporate secretarial services, cloud-based book-keeping service, tax and human resource services). The companies' services aim to optimise operational efficiencies and achieve costs savings and higher productivity.</p> <p>Major projects undertaken in the last 10 years:</p> <ul style="list-style-type: none"> <li>a. Consultant to Goldhill Development Pte Ltd – From 9/07 to 12/09<br/>Responsibilities: Manage and administer Chairman's personal investments and work on projects like reorganising the sales team doing sales and leasing in office and residential units.</li> <li>b. Consultant to CIMB Securities Singapore Pte Ltd from 6/10 to 12/10<br/>Responsibilities: Assist CEO and Management to work on various projects:             <ul style="list-style-type: none"> <li>1. To review the products offering and distribution channels of the group of companies and do feasibility studies on the introduction of a single platform for multi products and multi currencies for retail clients.</li> <li>2. To conduct and help to form a derivatives team and apply for financial futures and margin F/X Business licenses with SGX/MAS for CIMB.</li> </ul> </li> <li>c. Subsequently, joined CIMB Securities Singapore Lte as Director, Special Projects from 1/11 to 12/12<br/>Responsibilities: To look into integration of various product offering including Futures, margin F/X, Stock Borrowing and Lending, Contract for Difference and Shares Margin Financing.</li> </ul> |
| <p><b>Present directorships</b></p>   | <p>: 1. UVB Pte Ltd<br/>2. Redfield AM SGP Pte Ltd<br/>3. Redfield AM 2 SGP Pte Ltd<br/>4. Redfield AM 3 SGP Pte Ltd<br/>5. Candoer Pte Ltd</p>  |
| <p><b>Past directorships</b></p>  | <p>: Nil.</p>  |

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