

## WAIVER::GRANT OF EXTENSION OF TIME TO ANNOUNCE UNAUDITED FINANCIAL STATEMENT FOR YEAR ENDED 31 DECEMBER 2018

### Issuer & Securities

#### Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

#### Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Waiver

#### Date & Time of Broadcast

13-Mar-2019 20:11:24

#### Status

New

#### Announcement Sub Title

Grant of extension of time to announce unaudited financial statement for year ended 31 December 2018

#### Announcement Reference

SG190313OTHRCYAM

#### Submitted By (Co./ Ind. Name)

Wong Yoen Har

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

GRANT OF EXTENSION OF TIME TO ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

Please see attached.

### Attachments

[Shanghai Turbo Grant of Extension of Time.pdf](#)

Total size =59K MB

## **SHANGHAI TURBO ENTERPRISES LTD.**

(Company Registration No.: CT-151624)

Incorporated in the Cayman Islands

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### **GRANT OF EXTENSION OF TIME TO ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the announcement dated 4 March 2019 (the "Announcement").*

#### **1. GRANT OF EXTENSION OF TIME**

Further to the Announcement, the Board of Directors of Shanghai Turbo Enterprises Ltd. (the "Company") wishes to announce that The Singapore Exchange Securities Trading Limited (the "SGX-ST") had on 13 March 2019 informed that, based on the Company's submission and representation to the SGX-ST, it has no objection to grant the Company two (2) weeks extension of time from 1 March 2019 till 14 March 2019 to release its unaudited financial statements for the financial year ended 31 December 2018 ("FY2018 Results"), subject to the following:

- (a) the Company announcing the periods of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107 of the SGX-ST Listing Manual; and
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company had provided the above written confirmation required under (b) to the SGX-ST during the above application.

#### **2. REASONS FOR SEEKING THE EXTENSION OF TIME**

The Company had sought the extension of time for the release of the FY2018 Results on the following bases:

- (a) Due to the resignation of financial controller and the appointment of new financial controller; and
- (b) Consequential to the above, the delay on the preparation and finalisation of the FY2018 Results.

**BY ORDER OF THE BOARD  
SHANGHAI TURBO ENTERPRISES LTD.**

Philip Leng Yew Chee  
Independent Director (AC Chairman)

13 March 2019