

GENERAL ANNOUNCEMENT::ADDITIONAL INFORMATION TO THE LETTER TO SHAREHOLDERS

Issuer & Securities

Issuer/ Manager

SHANGHAI TURBO ENTERPRISES LTD

Securities

SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM

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No

Announcement Details

Announcement Title

General Announcement

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ADDITIONAL INFORMATION TO THE LETTER TO SHAREHOLDERS

Announcement Reference

SG190129OTHRUSU9

Submitted By (Co./ Ind. Name)

Wong Yoen Har

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

ADDITIONAL INFORMATION TO THE LETTER TO SHAREHOLDERS IN RELATION TO THE REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING IN ACCORDANCE WITH ARTICLE 57 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

Please see attachments.

Attachments

[Additional Information Letter to Shareholders.docx.pdf](#)

[LCJ Declaration.pdf](#)

[KWK Declaration.pdf](#)

[ZWJ Declaration.pdf](#)

[LKK Declaration.pdf](#)

Total size =3605K MB

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)

Incorporated in the Cayman Islands

ADDITIONAL INFORMATION TO THE LETTER TO SHAREHOLDERS IN RELATION TO THE REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING IN ACCORDANCE WITH ARTICLE 57 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

The Board of Directors (the "**Board**") of Shanghai Turbo Enterprises Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements on 5 January 2018, 15 May 2018, 25 May 2018, 14 June 2018, 19 June 2018, 6 July 2018, 19 July 2018, 20 July 2018, 11 September 2018, 27 September 2018, 2 October 2018, 8 October 2018 and 25 January 2019 in relation to, *inter alia*, the ongoing legal proceedings of the Company and the requisition for an extraordinary general meeting by shareholders of the Company (the "**EGM**"), as well as the Notice of EGM and Letter to Shareholders dated 25 January 2019 relating to the EGM (the "**Circular**") which was despatched to shareholders on 25 January 2019.

Pursuant to Rule 720(6) of the Listing Manual of the Singapore Securities Exchange (the "**Listing Manual**"), the Board wishes to furnish the Declarations by Proposed Directors (based on Appendix 7.4.1 of the Listing Manual) ("**the Declarations**") of the following proposed new directors, which were duly received by the Company's lawyers on 28 January 2019 following the request made on 15 January 2019:

- (i) Declaration by Mr. Lim Chuan Jun dated 25 January 2019
- (ii) Declaration by Mr. Koh Wee Kiang dated 25 January 2019
- (iii) Declaration by Mr. Zhang Wen Jun dated 25 January 2019
- (iv) Declaration by Mr. Loh Kai Keong dated 25 January 2019

The above Declarations would supersede the Declaration Forms at Appendix B to the Circular.

Neither the current Board, or the previous Directors and/or the Company have conducted an independent review or verification of the accuracy of any of the statements and information relating to Mr. Lim Chuan Jun, Mr. Koh Wee Kiang, Mr. Zhang Wen Jun or Mr. Loh Kai Keong as set out in the Declarations and take no responsibility for the accuracy of the Declarations.

The Board will make further announcements as and when there are any material developments. Shareholders are advised to exercise caution when dealing with the Company's shares.

BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.

Wee Liang Hiam
Lead Independent Director
29 January 2019

DECLARATION BY PROPOSED DIRECTOR
BASED ON APPENDIX 7.4.1 OF THE SGX LISTING MANUAL

To: SHANGHAI TURBO ENTERPRISES LTD. (the "Company" or "listed issuer")

I, the below-named Proposed Director, hereby certify that the information provided in this document is complete and accurate. I irrevocably consent to the Company disseminating this information to any person and in any manner, in accordance with its obligations under the Listing Manual of Singapore Exchange Securities Trading Limited (the "**SGX Listing Manual**").

| | | |
|------------------------------|---|--|
| Date of Declaration | : | 25 January 2019 |
| Name of Proposed Director | : | MR. LIN CHUAN JUN |
| Proposed Date of Appointment | : | 12 February 2019 (subject to approval) |
| Age | : | 50 |

| | | |
|---|---|---|
| Country of principal residence | : | People's Republic of China |
| | | |
| The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) | : | |
| | | |
| Whether appointment is executive, and if so, the area of responsibility (Proposed) | : | Executive Director |
| | | |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) (Proposed) | : | |
| | | |
| Professional qualifications | : | |
| | | |
| Working experience and occupation(s) during the past 10 years | : | Please see attached. |
| | | |
| Shareholding interest in the listed issuer and its subsidiaries | : | Yes: 2,199,150 shares representing approximately 8.01% interest in the Company. |
| | | |
| Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder | : | Nil |

| | |
|---|--------|
| of the listed issuer or of any of its principal subsidiaries | |
| Conflict of interest (including any competing business) | : Nil |
| Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer | : Yes. |

| | |
|--|--|
| Other Principal Commitments* Including Directorships | |
| * "Principal Commitments" has the same meaning as defined in the Code of Corporate Governance. | |
| Past (for the last 5 years): | |
| Nil. | |
| Present: | |
| Shanghai Dalishi Investment Co., Ltd. (江苏大力士投资有限公司) Zhejiang Huaruidian Gold Mining Investment Co., Ltd. (浙江华睿点金矿业投资有限公司) Zhejiang Huaruidian Internet Enterprise Investment Co., Ltd. (浙江华睿互联创业投资有限公司) Shanghai Shanghui Wangluo Investment Co., Ltd. (上海商会网互联投资有限公司) Shaanxi Tongjia Automobile Co., Ltd. (陕汽通家汽车股份有限公司) Suzhou ASEAN E-Commerce Trading Services Co., Ltd (苏州世茂东盟跨境电子商务服务 (苏州) 有限公司) | |

| | |
|--|------|
| Information required concerning Proposed Director | |
| <i>Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.</i> | |
| (a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner? If the answer is "yes", full details must be given. | : No |
| (b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key | : No |

| | | |
|--|---|----|
| <p>executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?</p> <p>If the answer is "yes", full details must be given.</p> | | |
| <p>(c) Whether there is any unsatisfied judgment against him?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |

| | | |
|---|---|----|
| <p>(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :—</p> | | |
| <p>(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |

| Information required concerning Proposed Director | |
|--|-------|
| Any prior experience as a director of an issuer listed on the Singapore Exchange (SGX)? | : No. |
| If yes, please provide details of prior experience: | |
| If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the SGX: | |
| I am currently a director of Shanghai Shang Hui Wang Luo, a technology company incorporated in China and listed on the China's National Equities Exchange and Quotation. I will attend the training prescribed by the SGX. | |

Additional Information:

| | |
|---|---|
| Please confirm that you do not have any material business or financial connection with the Company or any of the substantial shareholders of the Company (see Rule 210(5)(c) of the SGX-ST Listing Manual). Otherwise, please provide details. | : No, I do not have any material business or financial connection with the Company or any of the substantial shareholders of the Company. |
| Please state if you are a nominee director of any substantial shareholder of the Company. Otherwise, please provide details of your relationship with the specific shareholder | : No |
| Please provide any other information which may be relevant to your proposed appointment as a director of the Company or which may be required to be announced by the Company in compliance with Appendix 7.4.1 of the SGX-ST Listing Manual. Otherwise, please provide a nil response | : Nil. |

Reference: The SGX Listing Manual (Mainboard Rules) is accessible at rulebook.sgx.com. You should consult professional advisors if you have any queries or require assistance in completing this declaration form.

I certify that the above information is true and correct.



(Signature)

Name of Director: LIN CHUAN JUN

Date:

Annexure

| Working experience and occupation(s) during the past 10 years | Term | Employer | Position |
|---|-----------------------|--|----------|
| | 2008 – Present | Shanghai Dalishi Investment Co., Ltd. (江苏大力士投资有限公司) | Director |
| | 2009 – Present | Zhejiang Huaruidian Gold Mining Investment Co., Ltd. (浙江华睿点金矿业投资有限公司) | Director |
| | 2010 – Present | Zhejiang Huaruidian Internet Enterprise Investment Co., Ltd. (浙江华睿互联网创业投资有限公司) | Director |
| | 2012 – Present | Shanghai Shanghai Wangluo Investment Co., Ltd. (上海商会网互联投资有限公司) | Director |
| | 2015 – Present | Shaanxi Tongjia Automobile Co., Ltd. (陕汽通家汽车股份有限公司) | Director |
| | 2016 – Present | Suzhou ASEAN E-Commerce Trading Services Co., Ltd (苏州世茂东盟跨境电子商务服务(苏州)有限公司) | Director |
| | Present directorships | Shanghai Dalishi Investment Co., Ltd. (江苏大力士投资有限公司) | |

| | |
|---|---|
| | <p>Zhejiang Huaruidian Gold Mining Investment Co., Ltd. (浙江华睿点金矿业投资有限公司)</p> <p>Zhejiang Huaruidian Internet Enterprise Investment Co., Ltd. (浙江华睿互联网创业投资有限公司)</p> <p>Shanghai Shanghui Wangluo Investment Co., Ltd. (上海商会网互联投资有限公司)</p> <p>Shaanxi Tongjia Automobile Co., Ltd. (陕汽通家汽车股份有限公司)</p> <p>Suzhou ASEAN E-Commerce Trading Services Co., Ltd (苏州世茂东盟跨境电子商务服务 (苏州) 有限公司)</p> |
| Past directorships | : Nil. |
| Prior experience as director of a listed company | : I am currently a director of Shanghai Shang Hui Wang Luo, a technology company incorporated in China and listed on the China's National Equities Exchange and Quotation. I will attend the relevant training to familiarise myself with the rules, regulations and statutes that apply to companies listed on SGX-ST. |



DECLARATION BY PROPOSED DIRECTOR
BASED ON APPENDIX 7.4.1 OF THE SGX LISTING MANUAL

To: SHANGHAI TURBO ENTERPRISES LTD. (the "Company" or "listed issuer")

I, the below-named Proposed Director, hereby certify that the information provided in this document is complete and accurate. I irrevocably consent to the Company disseminating this information to any person and in any manner, in accordance with its obligations under the Listing Manual of Singapore Exchange Securities Trading Limited (the "**SGX Listing Manual**").

| | | |
|------------------------------|---|--|
| Date of Declaration | : | 25 January 2019 |
| Name of Proposed Director | : | MR. KOH WEE KIANG |
| Proposed Date of Appointment | : | 12 February 2019 (subject to approval) |
| Age (as at 12 February 2019) | : | 65+ |

| | | |
|---|---|-----------------------------------|
| Country of principal residence | : | Singapore |
| The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) | : | |
| Whether appointment is executive, and if so, the area of responsibility (Proposed) | : | Independent Director |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) (Proposed) | : | |
| Professional qualifications | : | Chartered Accountant of Singapore |
| Working experience and occupation(s) during the past 10 years | : | Please see attached. |
| Shareholding interest in the listed issuer and its subsidiaries | : | Nil |
| Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder | : | Nil |

| | |
|---|--------|
| of the listed issuer or of any of its principal subsidiaries | |
| Conflict of interest (including any competing business) | : Nil |
| Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer | : Yes. |

| | |
|--|--|
| Other Principal Commitments* Including Directorships | |
| * "Principal Commitments" has the same meaning as defined in the Code of Corporate Governance. | |
| Past (for the last 5 years): | |
| Executive Director of Candoer Pte Ltd – Provide Consultancy Services | |
| Present: | |
| Same as above. | |

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|--|------|
| Information required concerning Proposed Director | |
| <i>Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.</i> | |
| (a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner? If the answer is "yes", full details must be given. | : No |
| (b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency? If the answer is "yes", full details must be given. | : No |

| | |
|--|-------------|
| <p>(c) Whether there is any unsatisfied judgment against him?</p> <p>If the answer is "yes", full details must be given.</p> | <p>: No</p> |
| <p>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</p> <p>If the answer is "yes", full details must be given.</p> | <p>: No</p> |
| <p>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p> <p>If the answer is "yes", full details must be given.</p> | <p>: No</p> |
| <p>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p> <p>If the answer is "yes", full details must be given.</p> | <p>: No</p> |
| <p>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p> | <p>: No</p> |
| <p>(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p> | <p>: No</p> |
| <p>(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?</p> <p>If the answer is "yes", full details must be given.</p> | <p>: No</p> |
| <p>(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :—</p> | |

| | |
|--|-------------|
| <p>(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or If the answer is "yes", full details must be given.</p> | <p>: No</p> |
| <p>(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or If the answer is "yes", full details must be given.</p> | <p>: No</p> |
| <p>(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or If the answer is "yes", full details must be given.</p> | <p>: No</p> |
| <p>(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust? If the answer is "yes", full details must be given.</p> | <p>: No</p> |
| <p>(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere? If the answer is "yes", full details must be given.</p> | <p>: No</p> |

| Information required concerning Proposed Director | |
|---|-------|
| Any prior experience as a director of an issuer listed on the Singapore Exchange (SGX)? | : No. |
| If yes, please provide details of prior experience: | |
| If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the SGX: | |
| I will attend the training prescribed by the SGX. | |
| While I have not had formal training in the roles and responsibilities of a director of a listed company, I have done my own research to prepare myself for the above role (including reading "Essentials of Corporate Law and Governance in Singapore" by Professor Lan Luh Luh). I am furthermore familiar with compliance, audit and corporate governance requirements for securities and futures business by virtue of my past professional experience (see further details below). | |

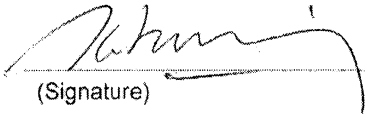
Additional Information:

| | |
|---|---|
| Please confirm that you do not have any material business or financial connection with the Company or any of the substantial shareholders of the Company (see Rule 210(5)(c) of the SGX-ST Listing Manual). Otherwise, please provide details. | : No, I do not have any material business or financial connection with the Company or any of the substantial shareholders of the Company. |
| Please state if you are a nominee director of any substantial shareholder of the Company. Otherwise, please provide details of your relationship with the specific shareholder | : No |
| Please provide any other information which may be relevant to your proposed appointment as a director of the Company or which may be required to be announced by the Company in compliance with Appendix 7.4.1 of the SGX-ST Listing Manual. Otherwise, please provide a nil response | : I am a chartered accountant with over 30 years' working experiences in financial and capital markets, having work in banks, financial futures and stock broking houses. I have spent 12 years from 1995 to 2007 with the DBS Group as the CEO/ Director of DBS Trading – a 100 % owned subsidiary of DBS Bank and following the merger of Vickers, Lum Chang and DBS Securities, was appointed as a senior Director of the merge entity, to head the regional Derivatives Business and the treasury team overseeing strategic funding and F/X exposure |

| | |
|--|---|
| | of the brokerage business. I am familiar with compliance, audit and corporate governance for SGX securities and futures business. |
|--|---|

Reference: The SGX Listing Manual (Mainboard Rules) is accessible at rulebook.sgx.com. You should consult professional advisors if you have any queries or require assistance in completing this declaration form.

I certify that the above information is true and correct.



(Signature)

Name of Director: **KOH WEE KIANG**

Date: 25/1/2019

Annexure

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|---|---|
| <p>Working experience and occupation(s) during the past 10 years</p> | <p>Candoer Pte Ltd - Director From 2007 to present.</p> <p>Left DBS group in 2007 and founded my own consultancy company in 2007. I have been the director of Candoer Pte Ltd since 2007, and the company secretary of Candoer Services Pte Ltd since 2015. Since 2015, the companies have focused on the provision of consultancy and outsourcing services in the area of back office administration services for SMEs and mirco SMEs (including the implementation of corporate secretarial services, cloud-based book-keeping service, tax and human resource services.) The companies' services aim to optimise operational efficiencies and achieved cost savings and higher productivity.</p> <p>Major projects undertaken in the last 10 years:</p> <ul style="list-style-type: none"> a. Consultant to Goldhill Development Pte Ltd -From 9/07 to 12/09 Responsibilities: Manage and administer Chairman's personal investments and work on projects like reorganising the sales team doing sales and leasing in office and residential units. b. Consultant to CIMB Securities Singapore Pte Ltd. From 6/10 to 12/10 Responsibilities: Assist CEO and Management to work on various projects: <ul style="list-style-type: none"> 1. To Review the Products offering and distribution channels of the group of companies and do feasibility studies on the introduction of a single platform for multi products and multi currencies for retail clients. 2. To Conduct and help to form a derivatives team and apply for financial futures and margin F/X Business licenses with SGX/MAS for CIMB. c. Subsequently, joined CIMB Securities Singapore Pte as Director, Special Projects From 1/11 to 12/12. - To look into integration of various products offering including Futures, margin F/X, Stock Borrowing and Lending, Contract for Difference and Shares Margin Financing. |
| <p>Present directorships</p> | <p>1. UVB Pte Ltd</p> |

| | | |
|---------------------------|---|--|
| | | 2. Redfield AM SGP Pte Ltd 3. Redfield AM 2 SGP Pte Ltd 4. Redfield AM 3 SGP Pte Ltd 5. Candoer Pte. Ltd. |
| Past directorships | : | Nil. |

**DECLARATION BY PROPOSED DIRECTOR
BASED ON APPENDIX 7.4.1 OF THE SGX LISTING MANUAL**

To: SHANGHAI TURBO ENTERPRISES LTD. (the "Company" or "listed issuer")

I, the below-named Proposed Director, hereby certify that the information provided in this document is complete and accurate. I irrevocably consent to the Company disseminating this information to any person and in any manner, in accordance with its obligations under the Listing Manual of Singapore Exchange Securities Trading Limited (the "**SGX Listing Manual**").

| | | |
|------------------------------|---|--|
| Date of Declaration | : | 25 January 2019 |
| Name of Proposed Director | : | MR. ZHANG WEN JUN |
| Proposed Date of Appointment | : | 12 February 2019 (subject to approval) |
| Age | : | 49 |

| | | |
|---|---|--|
| Country of principal residence | : | People's Republic of China |
| | | |
| The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) | : | |
| | | |
| Whether appointment is executive, and if so, the area of responsibility (Proposed) | : | Non-Executive Non-Independent Director |
| | | |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) (Proposed) | : | |
| | | |
| Professional qualifications | : | |
| | | |
| Working experience and occupation(s) during the past 10 years | : | Please see attached. |
| | | |
| Shareholding interest in the listed issuer and its subsidiaries | : | Nil |
| | | |
| Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder | : | Nil |

| | |
|---|--------|
| of the listed issuer or of any of its principal subsidiaries | |
| Conflict of interest (including any competing business) | : Nil |
| Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer | : Yes. |

| | |
|--|--|
| Other Principal Commitments* Including Directorships | |
| * "Principal Commitments" has the same meaning as defined in the Code of Corporate Governance. | |
| Past (for the last 5 years): | |
| Please see attached. | |
| Present: | |
| Please see attached. | |

| | |
|--|------|
| Information required concerning Proposed Director | |
| <i>Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.</i> | |
| (a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner? If the answer is "yes", full details must be given. | : No |
| (b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency? If the answer is "yes", full details must be given. | : No |
| (c) Whether there is any unsatisfied judgment against him? | : No |

| | | |
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| <p>If the answer is "yes", full details must be given.</p> | | |
| <p>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :—</p> | | |
| <p>(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or</p> | : | No |

| | | |
|---|---|----|
| <p>If the answer is "yes", full details must be given.</p> | | |
| <p>(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |

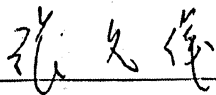
| Information required concerning Proposed Director | |
|---|-------|
| Any prior experience as a director of an Issuer listed on the Singapore Exchange (SGX)? | : No. |
| If yes, please provide details of prior experience: | |
| If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the SGX: | |
| I will attend the relevant training to familiarise myself with the rules, regulations and statutes that apply to companies listed on SGX-ST. | |

Additional Information:

| | |
|---|---|
| Please confirm that you do not have any material business or financial connection with the Company or any of the substantial shareholders of the Company (see Rule 210(5)(c) of the SGX-ST Listing Manual). Otherwise, please provide details. | : No, I do not have any material business or financial connection with the Company or any of the substantial shareholders of the Company. |
| Please state if you are a nominee director of any substantial shareholder of the Company. Otherwise, please provide details of your relationship with the specific shareholder | : No |
| Please provide any other information which may be relevant to your proposed appointment as a director of the Company or which may be required to be announced by the Company in compliance with Appendix 7.4.1 of the SGX-ST Listing Manual. Otherwise, please provide a nil response | : Nil. |

Reference: The SGX Listing Manual (Mainboard Rules) is accessible at rulebook.sgx.com. You should consult professional advisors if you have any queries or require assistance in completing this declaration form.

I certify that the above information is true and correct.



(Signature)

Name of Director: **ZHANG WEN JUN**

Date:



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Annexure

| Working experience and occupation(s) during the past 10 years | Term | Employer | Position |
|--|-------------|-----------------|--------------------------------------|
| | | 2008 – Present | Ping An Securities (Shanghai Branch) |
| Present directorships | : Nil. | | |
| Past directorships | : Nil. | | |

DECLARATION BY PROPOSED DIRECTOR
BASED ON APPENDIX 7.4.1 OF THE SGX LISTING MANUAL

To: SHANGHAI TURBO ENTERPRISES LTD. (the "Company" or "listed issuer")

I, the below-named Proposed Director, hereby certify that the information provided in this document is complete and accurate. I irrevocably consent to the Company disseminating this information to any person and in any manner, in accordance with its obligations under the Listing Manual of Singapore Exchange Securities Trading Limited (the "SGX Listing Manual").

| | | |
|------------------------------|---|--|
| Date of Declaration | : | 25 January 2019 |
| Name of Proposed Director | : | MR. LOH KAI KEONG |
| Proposed Date of Appointment | : | 12 February 2019 (subject to approval) |
| Age | : | 66 |

| | | |
|---|---|--|
| Country of principal residence | : | Singapore |
| The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) | : | |
| Whether appointment is executive, and if so, the area of responsibility (Proposed) | : | Independent Director |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) (Proposed) | : | |
| Professional qualifications | : | Bachelor of Accountancy (Singapore University) |
| Working experience and occupation(s) during the past 10 years | : | Please see attached. |
| Shareholding interest in the listed issuer and its subsidiaries | : | Nil |
| Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder | : | Nil |



| | |
|---|--------|
| of the listed issuer or of any of its principal subsidiaries | |
| Conflict of interest (including any competing business) | : Nil |
| Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer | : Yes. |

| | |
|---|--|
| Other Principal Commitments* Including Directorships | |
| Nil | |
| Past (for the last 5 years): | |
| Nil | |
| Present: | |
| Please see attached. | |

| | |
|--|------|
| Information required concerning Proposed Director | |
| <i>Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.</i> | |
| (a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner? If the answer is "yes", full details must be given. | : No |
| (b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency? If the answer is "yes", full details must be given. | : No |
| (c) Whether there is any unsatisfied judgment against him? | : No |

| | | |
|--|---|----|
| <p>If the answer is "yes", full details must be given.</p> | | |
| <p>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :—</p> | | |
| <p>(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or</p> | : | No |



| | | |
|---|---|----|
| <p>If the answer is "yes", full details must be given.</p> | | |
| <p>(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |
| <p>(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?</p> <p>If the answer is "yes", full details must be given.</p> | : | No |



| Information required concerning Proposed Director | |
|--|--------|
| Any prior experience as a director of an issuer listed on the Singapore Exchange (SGX)? | : Yes. |
| If yes, please provide details of prior experience: Please see attached. | |
| If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the SGX: | |

Additional Information:

| | |
|---|---|
| Please confirm that you do not have any material business or financial connection with the Company or any of the substantial shareholders of the Company (see Rule 210(5)(c) of the SGX-ST Listing Manual). Otherwise, please provide details. | : No, I do not have any material business or financial connection with the Company or any of the substantial shareholders of the Company. |
| Please state if you are a nominee director of any substantial shareholder of the Company. Otherwise, please provide details of your relationship with the specific shareholder. | : No |
| Please provide any other information which may be relevant to your proposed appointment as a director of the Company or which may be required to be announced by the Company in compliance with Appendix 7.4.1 of the SGX-ST Listing Manual. Otherwise, please provide a nil response | : Nil. |

Reference: The SGX Listing Manual (Mainboard Rules) is accessible at rulebook.sgx.com. You should consult professional advisors if you have any queries or require assistance in completing this declaration form.

I certify that the above information is true and correct.



(Signature)

Name of Director: **LOH KAI KEONG**

Date:

Annexure

| | |
|--|---|
| Working experience and occupation(s) during the past 10 years | <p>For the past ten years I was the Executive Director and Group CFO of Boustead Singapore Limited ("Boustead") which is listed on SGX ST. I joined Boustead in early 1998 undertaking various duties and responsibilities inclusive of Merger and Acquisition portfolio which carries the role of oversight of newly acquired business units such as dual listed EasyCall Limited ("EasyCall" which was listed on SGX-ST and ASX but subsequently delisted by majority shareholder, Raffles Education Limited in late 2000), and supervision of HR. In 2001 I was appointed as Group CFO and later as Executive Director of EasyCall. In the following year as Group CFO of Boustead. As Group CFO I have oversight of Finance, HR, and Corporate Services. I stepped down from EasyCall Board of Directors in late 2000 prior to its delisting. Currently, I remain as non-Executive Director of Boustead and in addition was engaged as Consultant to the Boustead Group to provide continuity since I have a long association with the Group. I am also a member of the Audit Committee and the Remuneration Committee of Boustead.</p> |
| Present directorships | <ol style="list-style-type: none">1. Boustead Singapore Limited2. BCO Environmental Pte. Ltd.3. BIH Holdings Pte. Ltd4. Boustead Geospatial Holdings Pte. Ltd.5. Boustead Geospatial Technologies Pte. Ltd.6. Boustead Infrastructures Pte. Ltd.7. Boustead International Heaters Pte. Ltd.8. Boustead Knowledge Pte. Ltd.9. Boustead Marketing & Management Services Pte Ltd10. Boustead Maxitherm Energy Pte. Ltd.11. Boustead Riau Petroleum Pte. Ltd.12. Boustead Salcon Water Solutions Pte. Ltd.13. Boustead Services Pte. Ltd.14. Controls & Electrics Pte Ltd15. Esri South Asia Pte Ltd16. Finsome Pte Ltd17. Geologic Private Limited |

| | | |
|---|---|---|
| | | <p>18. Kinnon Green Pte. Ltd.</p> <p>19. Maxitherm Combustion Technologies Pte. Ltd.</p> <p>20. EverFastRing Services Pte Ltd</p> |
| Past directorships | : | <p>1. Maxitherm Privity Ltd (Australia)</p> |
| Prior experience as director of a listed company | : | <p>I am currently the non-executive director and consultant of Boustead Singapore Limited. I was previously a director of EasyCall Limited.</p> |

