

General Announcement::UPDATE ON REQUISITION FOR EXTRAORDINARY GENERAL MEETING

Issuer & Securities

Issuer/ Manager	SHANGHAI TURBO ENTERPRISES LTD
Securities	SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM
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Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	02-Oct-2018 18:08:00
Status	New
Announcement Sub Title	UPDATE ON REQUISITION FOR EXTRAORDINARY GENERAL MEETING
Announcement Reference	SG181002OTHRNJH6
Submitted By (Co./ Ind. Name)	Wong Yoen Har
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	UPDATE ON REQUISITION FOR EXTRAORDINARY GENERAL MEETING Please refer to the attached.
Attachments	📄Announcement Update on Requisition for EGM.pdf Total size =68K

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)

Incorporated in the Cayman Islands

UPDATE ON REQUISITION FOR EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Shanghai Turbo Enterprises Ltd. (the “**Company**”) refers to its announcement dated 27 September 2018 (the “**27 September Announcement**”) with respect to updates on legal proceedings in Singapore and its announcement dated 11 September 2018 (the “**11 September Announcement**”) with respect to the receipt of a requisition letter on 11 September 2018 (“**11 September Requisition Letter**”) from Mr Lin Chuan Jun and Ms Zhang Ping (the “**Requisitioning Shareholders**”).

As stated in the 11 September Announcement, the Requisitioning Shareholders have requisitioned for the Board to convene an extraordinary general meeting (“**Proposed EGM**”) to be held immediately after the extraordinary general meeting previously scheduled to be held on 17 October 2018 (“**Original EGM**”), to consider the Requisitioning Shareholders’ proposal to appoint Mr Loh Kai Keong as a new director of the Company.

As stated in the 27 September Announcement, the Court of Appeal ordered that the Original EGM be adjourned to 12 February 2019. Accordingly, the Company has written to the legal counsel to the Requisitioning Shareholders to propose that the Requisitioning Shareholders either (a) agree for the Proposed EGM to be similarly held on 12 February 2019 or (b) withdraw the 11 September Requisition Letter (without prejudice to the Requisitioning Shareholders’ right to subsequently issue a further requisition letter proposing the appointment of Mr Loh Kai Keong to be tabled together with, or shortly after, the extraordinary general meeting to be held on 12 February 2019). If the Requisitioning Shareholders agree, this will help save the Company time and expense in convening meetings on the two separate dates.

Shareholders are advised to exercise caution when dealing with the Company’s shares.

BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.

Wee Liang Hiam
Lead Independent Director
2 October 2018