

**General Announcement::APPOINTMENT & RESIGNATION OF NON-EXECUTIVE INDEPENDENT DIRECTORS & CHANGES TO THE BOARD COMMITTEES**

**Issuer & Securities**

<b>Issuer/ Manager</b>	SHANGHAI TURBO ENTERPRISES LTD
<b>Securities</b>	SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM
<b>Stapled Security</b>	No

**Announcement Details**

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	01-Oct-2018 08:24:48
<b>Status</b>	New
<b>Announcement Sub Title</b>	APPOINTMENT & RESIGNATION OF NON-EXECUTIVE INDEPENDENT DIRECTORS & CHANGES TO THE BOARD COMMITTEES
<b>Announcement Reference</b>	SG181001OTHRJ2SC
<b>Submitted By (Co./ Ind. Name)</b>	Wong Yoen Har
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	(1) APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTORS (2) RESIGNATION OF NON-EXECUTIVE INDEPENDENT DIRECTORS (3) CHANGES TO THE COMPOSITIONS OF BOARD AND BOARD COMMITTEES  Please see attached.
<b>Attachments</b>	<a href="#">📎Announcement Changes.pdf</a> Total size =150K

# SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No. CT-151624)

Incorporated in the Cayman Islands

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- (1) APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTORS**
  - (2) RESIGNATION OF NON-EXECUTIVE INDEPENDENT DIRECTORS**
  - (3) CHANGES TO THE COMPOSITIONS OF BOARD AND BOARD COMMITTEES**
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The Board of Directors (the "Board") of Shanghai Turbo Enterprises Ltd. (the "Company", and together with its subsidiaries, the "Group") wishes to announce the following changes:

1. the appointment of Mr Wee Liang Hiam, Mr Leng Yew Chee Philip, Mr Ong Sing Huat and Mr Seet Chong Tong as Non-Executive Independent Directors of the Company with effect from 1 October 2018.
2. the resignation of Mr Jack Chia Seng Hee and Mr Raymond Lim Sian Heong and Mr Cheung Hok Fung, Alexander as Non-Executive Independent Directors of the Company with effect from 1 October 2018.
3. the appointment of Mr Wee Liang Hiam as Lead Independent Director and Chairman of the Remuneration Committee ("RC") and a member of the Audit Committee ("AC") and Nominating Committee ("NC") with effect from 1 October 2018.
4. the appointment of Mr Leng Yew Chee Philip as Chairman of the AC and a member of the RC and NC with effect from 1 October 2018.
5. the appointment of Mr Ong Sing Huat as Chairman of the NC and a member of the AC and RC with effect from 1 October 2018.

The rationale for the change is to facilitate the renewal of the Board to provide a fresh perspective.

Consequently, the compositions of the Board, AC, NC and RC of the Company shall be as follows:-

## **Board of Directors**

Dr Daniel Liu Danjun	- Non-Executive Non Independent Director
Mr Wee Liang Hiam	- Lead Independent Director
Mr Leng Yew Chee Philip	- Non-Executive Independent Director
Mr Ong Sing Huat	- Non-Executive Independent Director
Mr Seet Chong Tong	- Non-Executive Independent Director

## **Audit Committee**

Mr Leng Yew Chee Philip	- Chairman
Mr Wee Liang Hiam	- Member
Mr Ong Sing Huat	- Member

## **Nominating Committee**

Mr Ong Sing Huat	- Chairman
Mr Wee Liang Hiam	- Member
Mr Leng Yew Chee Philip	- Member

## **Remuneration Committee**

Mr Wee Liang Hiam	- Chairman
Mr Leng Yew Chee Philip	- Member
Mr Ong Sing Huat	- Member

## **BY ORDER OF THE BOARD**

Wong Yoen Har  
Company Secretary

1 October 2018