

General Announcement::RECEIPT OF REQUISITION FOR EXTRAORDINARY GENERAL MEETING

Issuer & Securities

Issuer/ Manager	SHANGHAI TURBO ENTERPRISES LTD
Securities	SHANGHAI TURBO ENTERPRISES LTD - KYG8064W1160 - AWM
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
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Status	New
Announcement Sub Title	RECEIPT OF REQUISITION FOR EXTRAORDINARY GENERAL MEETING
Announcement Reference	SG180911OTHRWQDL
Submitted By (Co./ Ind. Name)	Chia Seng Hee
Designation	Non-Executive Independent Chairman and Lead Independent Director
Description (Please provide a detailed description of the event in the box below)	RECEIPT OF REQUISITION FOR EXTRAORDINARY GENERAL MEETING Please see attached.
Attachments	Shanghai_Turbo_REQ_EGM.pdf Total size =8K

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)

Incorporated in the Cayman Islands

RECEIPT OF REQUISITION FOR EXTRAORDINARY GENERAL MEETING

The Board of Directors (the "**Board**") of Shanghai Turbo Enterprises Ltd. (the "**Company**") wishes to announce that the Board received a requisition letter on 11 September 2018 ("**11 September Requisition Letter**"), purportedly from Mr Lin Chuan Jun and Ms Zhang Ping (the "**Requisitioning Shareholders**"), requiring the Board to convene an extraordinary general meeting ("**Proposed EGM**") to be held immediately after the extraordinary general meeting of the Company presently scheduled to be held on 17 October 2018 ("**Original EGM**").

Shareholders are reminded that the Original EGM is being convened pursuant to a separate requisition notice dated 4 January 2018 sent to the Company by the Requisitioning Shareholders to consider their proposals to remove the entire existing Board of the Company and to appoint Mr Lin Chuan Jun, Mr Koh Wee Kiang and Mr Zhang Wen Jun as new directors of the Company.

By the 11 September Requisition Letter, the Requisitioning Shareholders have sought to requisition the Proposed EGM to consider their proposal to appoint Mr Loh Kai Keong as a new director of the Company with effect from the date of the Proposed EGM.

The Company is currently seeking legal advice on, amongst other things, the validity of the 11 September Requisition Letter.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.**

Jack Chia Seng Hee
Non-Executive Independent Chairman and Lead Independent Director

11 September 2018