



Incorporated in the Cayman Islands on 14 July 2005
2005 年 7 月 14 日注册于开曼群岛

**Quarterly Financial Statement for the First Quarter Ended
31 March 2018 ("1QFY 2018")
2018 年 1 季度财务报表公告**

PART I – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 and Q3), HALF-YEAR AND FULL YEAR RESULTS.

第一部 - 公告季度 (1, 2 和 3)、半年和全年所需信息

- 1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.
(集团) 的利润表连同上一财年的对比报表

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2018
2018 年 1 季度未审计合并利润表**

	Group 集团		+ / (-)
	3 months ended 截至3个月		
	1Q FY 2018 RMB'000	1Q FY 2017 RMB'000	
Revenue 销售	5,333	14,575	-63%
Cost of sales 销售成本	(6,771)	(11,109)	39%
Gross profit/(losses) 毛利/(毛损)	(1,438)	3,466	NM
Other income 其他收入	64	214	-70%
Other operating income 其他运营收入	7,524	79	9424%
Selling and distribution expenses 营销费用	(1,097)	(654)	-68%
Administrative expenses 行政费用	(6,198)	(2,633)	-135%
Finance costs 财务费用	(67)	(80)	16%
Profit/(Loss) before income tax 税前利润/(亏损)	(1,212)	392	NM
Income tax 所得税	(268)	-	NM
Net profit/(Loss) after tax 税后利润/(亏损)	(1,480)	392	NM
Other comprehensive income/(expenses):			
Currency translation Gain/(losses) 汇兑收入/ (损失)	(105)	(2)	NM
Total comprehensive income/(Losses) attributable to equity shareholders of the Company	(1,585)	390	NM

NM - Not meaningful 没有意义

Note: Profit before income tax is determined after charging/ (crediting) the following:



备注：税前利润是扣除/(增加) 以下项目后所得：

	Group 集团		
	3 months ended 截至3个月		+ / (-)
	1Q FY 2018 RMB'000	1Q FY 2017 RMB'000	
Depreciation expense 折旧费用	4,322	4,494	4%
Reversal of provision for trade receivables 回冲应收账款减值准备	(1,000)	-	NM
Reversal of provision for inventory 回冲存货减值准备	(6,524)	-	NM
Amortisation of land use right 土地使用权摊销	63	63	0%
Interest Income 利息收入	(33)	(22)	48%
Interest Expense 利息费用	67	80	16%
Foreign exchange losses/(gains) 汇兑亏损/(收益)	318	(192)	NM
Loss/(gain) on disposal of property, plant and equipment 产业厂房 机器设备处置损失/(收益)	(11)	-	NM



1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

(本公司及集团) 本期的资产负债表连同上一财年末的对比表报

	Group 集团		Company 公司	
	31 Mar 2018 RMB'000	31 Dec 2017 RMB'000	31 Mar 2018 RMB'000	31 Dec 2017 RMB'000
EQUITY 股权				
Capital and reserves attributable to 资本及储备归属于				
Equity holders of the Company 公司股权持有人				
Share capital 股本	55,409	55,409	55,409	55,409
Share premium 股票溢价	78,470	78,470	78,470	78,470
	133,879	133,879	133,879	133,879
Other Reserves 其他储备				
Statutory reserve 法定储备	30,526	30,526	-	-
Foreign exchange reserve 外汇储备	(3,422)	(3,414)	-	-
	27,104	27,112	-	-
Retained earnings/(deficit) 留存收益/(亏损)	(205)	1,380	(2,103)	(453)
TOTAL EQUITY 总股本	160,778	162,371	131,776	133,426
ASSETS 资产				
Non-current assets 非流动资产				
Property, plant and equipment 产业, 厂房和机器设备	99,335	103,506	-	-
Subsidiaries 子公司	-	-	156,236	156,236
Land use right 土地使用权	9,105	9,167	-	-
	108,440	112,673	156,236	156,236
Current assets 流动资产				
Inventories 存货	12,264	1,629	-	-
Trade receivables 应收账款	51,806	52,761	-	-
Other receivables, deposits and prepayments 其他应收, 定金和预付款	3,274	3,438	42	-
Land use right 土地使用权	251	251	-	-
Cash and cash equivalents 现金	14,345	28,612	802	2,858
	81,940	86,691	844	2,858
TOTAL ASSETS 总资产	190,380	199,364	157,080	159,094
LIABILITIES 负债				
Current liabilities 流动负债				
Trade payables 应付账款	22,414	27,247	-	-
Other payables and accruals 其他应付款和计提	3,173	5,731	826	1,190
Bank loan 银行贷款	-	-	-	-
Due to subsidiaries (non-trade) 应付子公司 (非贸易)	-	-	24,478	24,478
Income tax payable 应付所得税	602	602	-	-
	26,189	33,580	25,304	25,668
Non-current liabilities 长期负债				
Deferred tax liability 递延税款	1,410	1,410	-	-
Deferred capital grants 递延资本补助金	2,003	2,003	-	-
	3,413	3,413	-	-
TOTAL LIABILITIES 总负债	29,602	36,993	25,304	25,668
NET ASSETS 净资产	160,778	162,371	131,776	133,426



1(b)(ii) Aggregate amount of Group's borrowings and debt securities

集团贷款及抵押债务总额

Amount repayable in 1 year or less, or on demand

一年内需还的金额

Group 集团		Group 集团	
As at 31 March 2018		As at 31 December 2017	
Secured RMB'000 担保	Unsecured RMB'000 未担保	Secured RMB'000 担保	Unsecured RMB'000 未担保
NIL	NIL	NIL	NIL

Amount repayable after 1 year

一年外需还的金额

Group 集团		Group 集团	
As at 31 March 2018		As at 31 December 2017	
Secured RMB'000 担保	Unsecured RMB'000 未担保	Secured RMB'000 担保	Unsecured RMB'000 未担保
NIL	NIL	NIL	NIL



- 1 (c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.
(集团) 的现金流量表连同上一财年同期的对比表报

**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2018
2018年3月31日未审计的合并现金流量报表**

	Group 集团	
	3 months ended 截止3个月	
	31 Mar 2018 RMB'000	31 Mar 2017 RMB'000
OPERATING ACTIVITIES 营运活动		
Profit/(loss) before taxation 税前利润/(亏损)	(1,212)	392
Adjustments for: 调整		
Depreciation expense 折旧	4,322	4,494
Amortisation expense 待摊费用	63	63
Exchange difference (gain)/loss (汇兑利润)/亏损	318	(192)
Interest Income 利息收入	(33)	(22)
Interest Expense 利息支出	67	80
Loss/(gain) on disposal of property, plant & equipment 处置产业厂房, 机器设备	(11)	-
Operating profit before working capital changes 计算流动资金变更前的运营利润	3,514	4,815
Inventories 存货	(4,111)	(4,154)
Reversal of provision for inventory 回冲存货准备	(6,524)	-
Trade & other Receivables 应收	2,119	16,499
Reversal of provision for trade receivables 回冲应收准备	(1,000)	-
Trade & other Payables 应付	(7,391)	(16,776)
Cash generated from/(used) in operations 营运所得/(所使用)净现金	(13,393)	384
Interest received 利息收入	33	22
Income tax 所得税	(635)	(1,604)
Net Cash generated from/(used) in operating activities 营运所得/(所使用)净现金	(13,995)	(1,198)
INVESTING ACTIVITIES 投资活动		
Purchase of property, plant and equipment 购买厂房, 机器设备	(120)	(9)
Proceeds from disposal of property, plant and equipment 厂房, 机器设备的处置收益	20	-
Net cash used in investing activities 用于投资活动的净现金	(100)	(9)
FINANCING ACTIVITIES 融资活动		
Withdrawal of Pledged deposits 撤回抵押存款	1,937	1,628
Interest Expense 利息支出	(67)	(80)
Net cash generated from/(used) in financing activities 融资活动所得/(所使用)的现金净额	1,870	1,548
Net increase/(decrease) in cash and cash equivalents 现金及现金等价物净增加/(减少)	(12,225)	341
Cash and cash equivalents at beginning of period 期初的现金及现金等价物	24,563	45,661
Effects of exchange rate changes in cash and cash equivalents 汇率变动对现金及现金等价物的影响	(105)	(192)
Cash and cash equivalents at end of period 期末的现金及现金等价物	12,233	45,810
Effects of exchange rate changes in cash and cash equivalent 汇率变动对现金及现金等价物的影响		



Cash and bank balances comprise the following: 现金和银行余额包括以下:	Group 集团	
	3 months ended 截止3个月	
	31 Mar 2018 RMB'000	31 Mar 2017 RMB'000
Cash and cash equivalent 现金及现金等价物	12,233	45,810
Pledged cash placed with bank 银行保证金	2,112	3,113
	14,345	48,923



1 (d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

显示 (公司及集团) (i) 股东权益的所有变动的报表或(ii)资本化发行及分配产生的股东权益变更除外的股东权益变更的报表, 连同上一财年同期的对比报表

Group 集团						
Group 集团	Share Capital	Share Premium	Statutory Reserve	Translation Reserve	Retained Earnings	Total
	股本	股票溢价	法定储备	外汇储备	留存收益	合计
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Balance as at 1 Jan 2017 2017年年初	55,409	78,470	30,526	(3,207)	160,884	322,082
Total comprehensive income/ (expenses) for the period 总综合收入/(费用) 本期	-	-	-	(207)	(156,070)	(156,277)
Statutory reserves 法定储备	-	-	-	-	-	-
Dividend 股息	-	-	-	-	(3,434)	(3,434)
Balance as at 31 Dec 2017 2017年12月末	55,409	78,470	30,526	(3,414)	1,380	162,371
Group 集团						
Group 集团	Share Capital	Share Premium	Statutory Reserve	Translation Reserve	Retained Earnings	Total
	股本	股票溢价	法定储备	外汇储备	留存收益	合计
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Balance as at 1 Jan 2018 2018年年初	55,409	78,470	30,526	(3,414)	1,380	162,371
Total comprehensive income/ (expenses) for the period 总综合收入/(费用) 本期	-	-	-	(8)	(1,585)	(1,593)
Statutory reserves 法定储备	-	-	-	-	-	-
Dividend 股息	-	-	-	-	-	-
Balance as at 31 Mar 2018 2018年3月末	55,409	78,470	30,526	(3,422)	(205)	160,778
Company 公司						
Company 公司	Share Capital	Share Premium	Statutory Reserve	Translation Reserve	Retained Earnings	Total
	股本	股票溢价	法定储备	外汇储备	留存收益	合计
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Balance as at 1 Jan 2017 2017年年初	55,409	78,470	-	-	-	133,879
Total comprehensive income/ (expenses) for the period 总综合收入/(费用) 本期	-	-	-	-	(453)	(453)
Statutory reserves 法定储备	-	-	-	-	-	-
Dividend 股息	-	-	-	-	-	-
Balance as at 31 Dec 2017 2017年12月末	55,409	78,470	-	-	(453)	133,426
Company 公司						
Company 公司	Share Capital	Share Premium	Statutory Reserve	Translation Reserve	Retained Earnings	Total
	股本	股票溢价	法定储备	外汇储备	留存收益	合计
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Balance as at 1 Jan 2018 2018年年初	55,409	78,470	-	-	(453)	133,426
Total comprehensive income/ (expenses) for the period 总综合收入/(费用) 本期	-	-	-	-	(1,650)	(1,650)
Statutory reserves 法定储备	-	-	-	-	-	-
Dividend 股息	-	-	-	-	-	-
Balance as at 31 Mar 2018 2018年3月末	55,409	78,470	-	-	(2,103)	131,776



1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

自上一财政期，本公司因附加股，红股，股份购回，行使认股选择权或认股权，其他权益发行兑换，发行股票以取得现金或收购对价或为任何其他目的而发行股票而发生的任何变更的详情。注明截止至本财年期末及截止上一财年同期可能因所有有效可换股证券行使时会发行的股票数目，及库存股票股数（如有）占上市公司已发行股票的总数（扣除库存股票）。注明截止至本财年期末及截止上一财年同期可能因所有有效可换股证券行使时会发行的股票数目，及库存股票股数（如有）占上市公司已发行股票的总数（扣除库存股票）。注明截止至本财年期末及截止上一财年同期持有的库存股票和子公司持股数量（如有），以及持有的库存股份和子公司持有量占上市类别总数的百分比。

	Number of shares 股份	Issued share capital USD 发行股本(美元)	Issued share capital RMB 发行股本(人民币)
Issued and paid Share Capital as at 31 Dec 2017 and 31 Mar 2018 发布和支付股本于2017年12月31日及2018年3月31日	27,468,473	6,867,119	55,409,257

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

显示上一财年和本财年的已发行股份，不含库存股票

	Number of shares 股份	
	31 March 2018	31 December 2017
Issued and paid Share Capital 发布和支付股本	27,468,473	27,468,473

1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

显示上一财年和本财年的股票出售、转让、处置、作废或使用库存股票的报告申明

Not applicable.

不适用

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

显示上一财年和本财年的股票出售、转让、作废或使用子公司持股的报告申明

Not applicable.

不适用



2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

有关数据是否已根据审计准则或惯例被审计或审阅

The figures have not been audited or reviewed by the auditors.

数据未被审计师审计或复查

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

如数据已被审计或审阅，需附上审计报告（包括对任何特殊事项的澄清或强调）

Not applicable.

不适用

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

公司是否应用上一期经审计的财务报表里相同的会计政策和计算方法

There are certain new International Financial Reporting Standards ("IFRSs") that are published and mandatory for accounting periods beginning on or after 1 January 2018. Where applicable, the adoption of these IFRSs does not have any material impact on the financial statements for the 12 months ending 31 December 2018. Apart from this, the same accounting policies and methods of computation have been consistently applied.

有一些新的国际财务报告准则（“国际财务报告准则”），将强制性的从2018年1月1日起使用。这些准则的采用不会对截至2018年12月31日的财务报表造成任何重大影响。除了这一点，同样的会计政策和计算方法一直被应用。

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

如会计政策和计算方法有任何改变，包括会计准则所规定的任何变更，需列出有关的变更，变更原因和变更的影响

Not applicable.

不适用



6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

扣除优先股股息准备后，集团在本财年期间及上一财年期间每股普通股的盈利

Earnings per ordinary share for the period based on net profit attributable to shareholders 股东每普通股的净利润	Group 集团	
	3 months ended 截至3个月	
	31 March 2018	31 March 2017
Basic earnings/(losses) per share (RMB cents) 基每股收益/(亏损) (RMB cents)	(5.39)	1.43
On a fully diluted basis (RMB cents) 在完全稀释的基础上 (RMB cents)	(5.39)	1.43
Weighted average number of ordinary shares in issue for basic earnings per share 股票的加权平均数	27,468,473	27,468,473

Earnings per share is derived using Net profit after tax divided by weighted average number of ordinary shares in issue at end of the year.

股东每普通股的净利润是用年末的税后利润除以股票的加权平均数。

There were no potentially dilutive ordinary shares in existence during the current period reported on and the corresponding period of the immediately preceding financial year. Accordingly, there is no difference in basic and diluted earnings per share.

没有潜在摊薄普通股在本财年期间或上一财年期间。因此，基本和基于摊薄基准后的每股收益没有差异。

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-

基于期末已发行股本 (扣除库存股票) 计算的公司每股普通股资产净值:-

(a) current financial period reported on; and

于本财年期末

(b) immediately preceding financial year.

上一财年期末

	Group 集团		Company 公司	
	31 March 2018	31 December 2017	31 March 2018	31 December 2017
Net asset value per ordinary share based on the issued capital at the end of the financial year (RMB) 财年末的每普通股净资产价值 (人民币)	5.85	5.91	4.80	4.86
Number of shares in calculating net asset value 计算净资产价值的股份数	27,468,473	27,468,473	27,468,473	27,468,473



8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

回顾集团表现能对集团业务得到合理了解。此必须包括以下分析:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors;

任何在本财年影响集团的营业额、成本和盈利的重要因素，包括（如适用）季节性或周期性因素；

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Review of the Group's Performance

影响本集团在本财年报告期间的现金流量、营运资金、资产或负债的任何重大因素。

Statement of Comprehensive Income for the period ended 31 March 2018

截止 2018 年 3 月 31 日的利润表

Revenue 销售

Revenue for 1Q FY 2018 decreased by 63% from RMB 14,575,000 in 1Q FY 2017 to RMB 5,333,000 mainly due to continued decision of the China's National Energy Administration to halt or delay the construction of coal fired power stations across the country and the Company secured few orders as it is still recovering from the effects of the 'illegal occupation' from 15 April 2017 to 20 September 2017.

Cost of Sales 销售成本

Cost of sales for 1Q FY 2018 decreased by 39% from RMB 11,109,000 in 1Q FY 2017 to RMB 6,771,000 mainly due to reduction in revenue for the quarter. However, cost of sales exceeded revenue in 1Q FY 2018, resulting in a gross loss for the quarter. Cost of sales exceeded revenue due to a combination of falling margins and higher production costs per unit incurred due to production costs being absorbed into fewer units of output, as the Company's production level recovers from the aftermath of the 'illegal occupation'.

Other Operating Income 其他运营收入

Other operating income of RMB 7,524,000 was due to RMB 1,000,000 reversal of provision for trade receivables and RMB 6,524,000 reversal of provision for inventory made in FY 2017 but subsequently the relevant inventories were sold.



Selling and distribution expenses 营销费用

Selling and distribution expenses for 1Q FY 2018 increased by 68% from RMB 654,000 in 1Q FY 2017 to RMB 1,097,000 due to higher expenses incurred for local and overseas customer visits to rebuild relationships with customers as well as to explore new opportunities since the management regained control of the plant on 20 September 2017.

Administrative expenses 行政费用

Administrative expenses for 1Q FY 2018 increased by 135% from RMB 2,633,000 in 1Q FY 2017 to RMB 6,198,000 as a result of more legal and professional fees incurred in safeguarding the legal rights of the Company. The administrative expense is also affected by a reversal of deferred tax provision of RMB 1,320,000 in 1Q FY 2017 and no corresponding adjustment for the current period

Due to the weakening of USD against RMB, the company's USD cash balances upon revaluation, yields an exchange loss of RMB 318,000 in 1Q FY 2018 compared to a gain of 192,000 in 1Q FY 2017.

Statement of Financial Position as at 31 March 2018

截止 2018 年 3 月 31 日的资产负债表

Property, plant and equipment 产业厂房和机器设备

Property, plant and equipment (PPE) stood at RMB 99,335,000, a decrease from RMB 103,506,000 in FY 2017, mainly due to depreciation in the quarter.

Inventories 存货

Inventories stood at RMB 12,264,000, an increase from RMB 1,629,000 in FY 2017 mostly due to a RMB 6,524,000 reversal of provision for inventory. The reversals are done as the Company has made these provisions at FY 2017 and subsequently, the Company have received new orders from the customer and had issued invoices for these inventories.

Trade receivables 应收账款

Trade receivables amounted to RMB 51,806,000, a decrease from RMB 52,761,000 in FY 2017. The decrease includes an RMB 1,000,000 reversal of provision for trade receivables as the Company has collected this amount from the customer. The proportion of bills receivables in the trade receivables increased to RMB 18,264,000 from RMB 10,746,000 in 2017. Of the RMB 18,263,000 bills receivables at the end of 1Q FY 2018, RMB 13,871,000 are bank secured bills.



Details of trade receivables aging as at 31 March 2018 are tabled as follows:

RMB'000	Balance	Not Due	1-90 days	91-180 days	181-360 days	>1 year
Account Receivables 应收账款	111,391	15,560	10,560	977	10,454	73,840
Provision for Doubtful Debts 坏账准备	(77,849)	-	-	-	(4,009)	(73,840)
Net Account Receivables 净应收账款	33,542	20,917	977	7,843	6,445	-
Bills Receivable 应收票据	18,264	18,264	-	-	-	-
Total Trade Receivables @ March '18	51,806	39,181	977	7,843	6,445	-
截止2018年3月总应收账款与票据(含票据)	100%	10,746	-	-	-	-

Since regaining control of the plant on 20 September 2017, the CEO of the operating subsidiary, together with the sales director, had been making visits to key customers to resolve sales matters and receivables collections and had achieved some success.

Trade payables 应付账款

Trade payables decreased to RMB 22,414,000 from RMB 27,247,000 in FY 2017 due to payments to suppliers and lower levels of purchases in line with the lower production level in the quarter.

Statement of Cash Flows for the period ended 31 March 2018

截止2018年3月31日的资金流量表

Net cash used in operating activities increased from RMB 1,198,000 in 1Q FY 2017 to net cash used of RMB 13,995,000 in 1Q FY 2018 mainly due to a loss before taxation of RMB 1,212,000 in 1Q FY 2018 compared to a profit before taxation of RMB 392,000 in 1Q FY 2017. There is also a RMB 6,524,000 reversal of provision in inventory and RMB 1,000,000 reversal of provision for trade receivables in 1Q FY 2018.

Net cash used in investing activities for 1Q FY 2018 was RMB 100,000 compared to net cash used of RMB 9,000 in 1Q FY 2017.

Net cash generated from financing activities for 1Q FY 2018 was RMB 1,870,000 compared to RMB 1,548,000 in 1Q FY 2017.

As a result of the above, there was a net decrease in cash and cash equivalents of about RMB 12,225,000 in 1Q FY 2018, compared to a net increase of RMB 341,000 in FY 2017.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

如以前曾向股东披露预测或前景申明，列出它与实际业绩的差别

Not applicable.

不适用



10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

截止公告日，集团所处行业的显著趋势和竞争情况以及可能影响集团在下个报告和未来 12 个月的任何已知因素或事项的有关评论

Due to the decision by China's National Energy Administration to halt or delay the construction of coal fired power stations across the country, the market outlook for the Group's core business will continue to be extremely challenging over the next 12 months.

Since regaining control of the subsidiary, the Management has been actively exploring new markets and acquiring new customers in order to diversify and to grow its business so as to reduce its reliance on power generation industry for revenue. The Company has clinched some orders for parts used on forklift trucks and has made deliveries in 1Q FY 2018. It takes time for this to grow into constituting a substantial portion of the Group's revenue. The Company has also begun talks with potential customers on the production of vehicle parts for them.

On 14 May 2018, the Singapore Court decided that the Chinese court(s) instead of the Singapore courts should hear the claims against Mr Liu Ming, a former executive director of the Company. The Company is seeking legal advice on further conduct of legal proceedings and the necessary steps to better safeguard the interests of the shareholders as a whole.

11. Dividend

股息

(a) Current Financial Period Reported On

当期

None 无

(b) Corresponding Period of the Immediately Preceding Financial Year

上财年同期

None 无

(c) Date payable

付款日期

Not applicable 不适用

(d) Books closure date

股息权截止日

Not applicable 不适用



12. If no dividend has been declared/recommended, a statement to that effect.

如果没有宣布/推荐股息，请刻此声明。

No dividend has been declared or recommended.

没有宣布或建议派发股息。

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1) (a) (ii). If no IPT mandate has been obtained, a statement to that effect.

如果集团已获得股东的授权，而授权交易的金额是按照规则920(1) (a) (ii).如有此授权，请作此声明

No IPT mandate has been obtained.

没有获得此授权

14. Confirmation of Interim Financial Statements for the period ended 31 March 2018 ("1QFY2018")

确认2018年1季度财年报表

Pursuant to SGX-ST Listing Rule 705(5), the directors of Shanghai Turbo Enterprises Limited do hereby confirm that to the best of their knowledge, nothing has come to the attention of the board of directors which may render the 1QFY2018 financial results to be materially false or misleading. This confirmation has been made without an audit of these financial statements.

根据新交所上市规则第 705 (5)，上海动力发展有限公司董事特此确认，据他们所知，没有发现 2018 年 1 季度的财务报告含有重大的虚假或误导性。这些财务报表还没有经过审计。

15. Confirmation Pursuant to Rule 720(1) of the Listing Manual

根据规则第720 (1) 的上市手册确认

Shanghai Turbo Enterprises Ltd confirms that undertakings under Rule 720(1) have been obtained from all its directors and executive officers in the format set out in Appendix 7.7

上海动力发展有限公司确认所有的董事和执行人员已遵守了上市规则第 720 (1) 。

"In the event of any conflict between the English and Chinese versions of this announcement, the English version shall prevail."

"若中英文版本出现不一致时，以英文版本为准。"

BY ORDER OF THE BOARD

董事局命令

Jack Chia 杰克 谢

Non-Executive Independent Chairman and Lead Independent Director

非执行独立主席兼首席独立董事

15 May 2018

2018 年 5 月 15 日