



Report of physical assault by former personnel at factory premises

20 September 2017 – The Board of Directors (the “Board”) of Shanghai Turbo Enterprises Ltd (the “Company”, and together with its subsidiaries, “the Group”) refers to the announcements released on 27 June 2017, 4 July 2017, 4 August 2017 and 18 September 2017, and wishes to update the shareholders as follows:

The impasse at the factory premises of the operating subsidiary, Changzhou 3D Technological Complete Set Equipment Co., Limited (“Changzhou 3D”), has come to a head this morning when Mr Raymond Lim Sian Heong (“Mr Lim”), Independent Non-Executive Director of the Company, and Mr Zhang Rong (“Mr Zhang”), Chief Executive Officer of Changzhou 3D, and three of their entourage were assaulted with plastic batons by the associates of Mr Liu Ming, former Executive Director of the Company, when they attempted to enter the factory. They suffered physical injuries ranging from bruises on face and limbs, bleeding on the head to bone fractures of the limb(s). The case had been reported to the local police and the Singapore Consulate-General in Shanghai.

This latest incident of physical assault on members of the new management team of Changzhou 3D highlights the importance of the Company’s legal case against Mr Liu Ming as the Court papers pertaining to the injunction application and the orders are currently being served on him via the judicial authorities of the People’s Republic of China (“PRC”).

The Company will update shareholders on any further developments.

About Shanghai Turbo Enterprises Limited (Bloomberg: SHTE SP; Reuters: SHTU.SI)

Shanghai Turbo is a precision engineering group that specialises in the production of precision vane products, namely stationary vanes, moving vanes and nozzles. These vanes are the key components of steam turbine generators used for power generation in power plants, power stations and/or substations. They are also essential components mounted onto steam turbine generators to maximise the efficiency of steam flow in the generation of electricity.

Founded in 1997, Shanghai Turbo is based in Changzhou City, Jiangsu, China. Its manufacturing facilities are equipped with the latest advanced precision engineering machinery from Japan, Switzerland, Germany, Italy, and Korea. Shanghai Turbo is capable of providing a complete set of vane products for steam turbine power generators each with a generating capacity of up to 600 MW of electricity. For single products, Shanghai Turbo is capable of producing for steam turbine generators with generating capacity of up to 1,000 MW of electricity.

Shanghai Turbo was listed on the Singapore Exchange on 16 January 2006. For more information, please visit <http://www.shanghaiturbo.com>.

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