



Temporary stoppage of operations

6 June 2017 – The Board of Directors of Shanghai Turbo Enterprises Ltd (the “Group”) wishes to announce that as part of the ongoing management changeover process, announced earlier on 24 April 2017, the Group's operating subsidiary, Changzhou 3D Technological Complete Set Equipment Co., Limited ("Changzhou3D"), will temporarily stop business operations with effect from tomorrow, 7 June 2017. Changzhou3D will resume normal business operations when the new management team resolves certain critical operational issues. The stoppage is currently expected to last about a month and this would result in some disruption to the revenue stream of the Group for the current financial period. The Board is maintaining oversight of the situation, and will not hesitate to take further action to protect the interests of all the shareholders as a whole. Shareholders will be updated on any further developments.

About Shanghai Turbo Enterprises Limited (Bloomberg: SHTE SP; Reuters: SHTU.SI)

Shanghai Turbo is a precision engineering group that specialises in the production of precision vane products, namely stationary vanes, moving vanes and nozzles. These vanes are the key components of steam turbine generators used for power generation in power plants, power stations and/or substations. They are also essential components mounted onto steam turbine generators to maximise the efficiency of steam flow in the generation of electricity.

Founded in 1997, Shanghai Turbo is based in Changzhou City, Jiangsu, China. Its manufacturing facilities are equipped with the latest advanced precision engineering machinery from Japan, Switzerland, Germany, Italy, and Korea. Shanghai Turbo is capable of providing a complete set of vane products for steam turbine power generators each with a generating capacity of up to 600 MW of electricity. For single products, Shanghai Turbo is capable of producing for steam turbine generators with generating capacity of up to 1,000 MW of electricity.

Shanghai Turbo was listed on the Singapore Exchange on 16 January 2006. For more information, please visit <http://www.shanghaiturbo.com>.

Invitation to Shareholders

Shanghai Turbo invites any shareholders travelling around Shanghai or Changzhou to visit our factory premises in Changzhou, Jiangsu Province, China. Please visit our website for the contact information and more details on how to get there from Shanghai.

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