

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No. CT-151624)
Incorporated in the Cayman Islands

RECEIPT OF LEGAL LETTER

The Board of Directors (the “Board”) of Shanghai Turbo Enterprises Ltd. (the “**Company**”, and together with its subsidiaries, the “Group”) would like to announce that the Board has received a letter allegedly from the Labour Union of Company’s main subsidiary, Changzhou 3D Technological Complete Set Equipment Co., Ltd (“CZ3D), via RHTLaw Taylor Wessing LLP on 15 June 2017, expressing their disagreement and making certain requests in respect of CZ3D’s new management.

The Company will seek legal advice and keep shareholders informed of the progress of the matter and make such further announcements as and when appropriate.

BY ORDER OF THE BOARD

Jack Chia Seng Hee
Lead Independent Director

15 June 2017