



Incorporated in the Cayman Islands on 14 July 2005
2005 年 7 月 14 日注册于开曼群岛

**Quarterly Financial Statement for the First Quarter Ended
31 March 2017 (“1QFY2017”)
2017 年 1 季度财务报表公告**

PART I – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 and Q3), HALF-YEAR AND FULL YEAR RESULTS.

第一部 - 公告季度 (1,2,和 3)、半年和全年所需信息

- 1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.
(集团)的收入报表连同上一财年的对比表报

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2017
未审计年度合并利润表**

	Group 集团		
	3 months 3季度		+ / (-)
	31 March 2017 RMB'000	31 March 2016 RMB'000	
Revenue 销售	14,575	22,834	-36%
Cost of sales 销售成本	-11,109	-16,766	-34%
Gross profit 毛利	3,466	6,068	-43%
Other income 其他收入	214	332	-36%
Other operating income 其他运营收入	79	74	7%
Selling and distribution expenses 营销费用	-654	-803	-19%
Administrative expenses 行政费用	-2,633	-4,979	-47%
Finance costs 财务费用	-80	-	NM
Profit before income tax 税前利润	392	692	-43%
Income tax 所得税	-	-115	NM
Net profit after tax 税后利润	392	577	-32%
Other comprehensive income/(expenses):			
Currency translation losses 汇兑损失	-2	-5	-60%
Total comprehensive income attributable to equity shareholders of the Company	390	572	-32%



Note: Profit before income tax is determined after charging/(crediting) the following:

备注：税前利润是扣除/(增加)以下项目后所得：

	Group 集团		
	3 months 3季度		+ / (-)
	31 March 2017 RMB'000	31 March 2016 RMB'000	
Depreciation expense 折旧费用	4,494	3,957	14%
Amortisation of land use right 土地使用权摊销	63	63	0%
Interest Income 利息收入	-22	-	NM
Interest Expense 利息费用	80	-	NM
Foreign exchange gain 汇兑损益	-192	-293	-34%
Loss on disposal of property, 产业厂房 plant and equipment 机器设备处置损益	-	4	NM
<i>NM - Not meaningful 没有意义</i>			



1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.
(本公司及集团)的资产负债表连同上一财年的对比表报

	Group 集团		Company 公司	
	31 Mar 2017 RMB'000	31 Dec 2016 RMB'000	31 Mar 2017 RMB'000	31 Dec 2016 RMB'000
EQUITY 股权				
Capital and reserves attributable to 资本及储备归属于				
Equity holders of the Company 公司股权持有人				
Share capital 股本	55,409	55,409	55,409	55,409
Share premium 股票溢价	78,470	78,470	78,470	78,470
	133,879	133,879	133,879	133,879
Other Reserves 其他储备				
Statutory reserve 法定储备	30,526	30,526	-	-
Foreign exchange reserve 外汇储备	-3,209	-3,207	-	-
	27,317	27,319	-	-
Retained earnings/(deficit) 留存收益/(亏损)	161,276	160,884	-1,316	-
TOTAL EQUITY 总股本	322,472	322,082	132,563	133,879
ASSETS 资产				
Non-current assets 非流动资产				
Property, plant and equipment 产业, 厂房和机器设备	121,847	126,332	-	-
Subsidiaries 子公司	-	-	156,236	156,236
Land use right 土地使用权	9,725	9,787	-	-
	131,572	136,119	156,236	156,236
Current assets 流动资产				
Inventories 存货	37,736	33,582	-	-
Trade receivables 应收账款	148,062	164,045	-	-
Other receivables, deposits and prepayments 其他应收, 定金和预付款	4,197	4,713	72	96
Land use right 土地使用权	251	251	-	-
Cash and cash equivalents 现金	48,923	50,402	1,495	2,294
	239,169	252,993	1,567	2,390
TOTAL ASSETS 总资产	370,741	389,112	157,803	158,626
LIABILITIES 负债				
Current liabilities 流动负债				
Trade payables 应付账款	38,612	52,409	-	-
Other payables and accruals 其他应付款和计提	1,786	4,765	1,036	543
Bank loan 银行贷款	7,000	7,000	-	-
Due to subsidiaries (non-trade) 应付子公司 (非贸易)	-	-	24,204	24,204
Income tax payable 应付所得税	-574	91	-	-
	46,824	64,265	25,240	24,747
Non-current liability 长期负债				
Deferred tax liability 递延税款	1,445	2,765	-	-
TOTAL LIABILITIES 总负债	48,269	67,030	25,240	24,747
NET ASSETS 净资产	322,472	322,082	132,563	133,879



1(b)(ii) Aggregate amount of Group's borrowings and debt securities

集团贷款及抵押债务总额

Amount repayable in 1 year or less, or on demand

一年内需还的金额

Group 集团		Group 集团	
As at 31 March 2017		As at 31 December 2016	
Secured RMB'000 担保	Unsecured RMB'000 未担保	Secured RMB'000 担保	Unsecured RMB'000 未担保
7,000	NIL	7,000	NIL

Amount repayable after 1 year

一年外需还的金额

Group 集团		Group 集团	
As at 31 March 2017		As at 31 December 2016	
Secured RMB'000 担保	Unsecured RMB'000 未担保	Secured RMB'000 担保	Unsecured RMB'000 未担保
NIL	NIL	NIL	NIL



1 (c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.
(集团)的现金流量表连同上一财年同期的对比表报

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 March 2017
2017年3月31日未审计的合并现金流量报表

	Group 集团	
	3 months ended 截止3个月	
	31 Mar 2017 RMB'000	31 Mar 2016 RMB'000
OPERATING ACTIVITIES 营运活动		
Profit before taxation 税前利润	392	692
Adjustments for: 调整		
Depreciation expense 折旧	4,494	3,957
Amortisation expense 待摊费用	63	63
Exchange difference 汇兑	-192	-293
Interest Income 利息收入	-22	-
Interest Expense 利息支出	80	-
Loss on disposal of property, plant & equipment 处置产业厂房, 机器设备	-	4
Operating profit before working capital changes	4,815	4,423
Inventories 存货	-4,154	-11,976
Trade & other Receivables 应收	16,499	-1,958
Trade & other Payables 应付	-16,776	-3,408
Cash generated from/(used) in operations 营运所得/(所使用)净现金	384	-12,919
Interest received 利息收入	22	-
Income tax 所得税	-1,604	-1,773
Net Cash generated from/(used) in operating activities	-1,198	-14,692
INVESTING ACTIVITIES 投资活动		
Purchase of property, plant and equipment 购买厂房, 机器设备	-9	-4,460
Proceeds from disposal of property, plant and equipment	-	1
Net cash used in investing activities 用于投资活动的净现金	-9	-4,459
FINANCING ACTIVITIES 融资活动		
Withdrawal of Pledged deposits 撤回抵押存款	1,628	1,275
Interest Expense 利息支出	-80	0
Net cash generated from/(used) in financing activities	1,548	1,275
Net increase/(decrease) in cash and cash equivalents	341	-17,876
Cash and cash equivalents at beginning of period 期初的现金及现金等价物	45,661	58,775
Effects of exchange rate changes in cash and cash equivalents 汇率变动对现金及现金等价物的影响	-192	-5
Cash and cash equivalents at end of period 期末的现金及现金等价物	45,810	40,894
Effects of exchange rate changes in cash and cash equivalent 汇率变动对现金及现金等价物的影响		



Cash and bank balances comprise the following: 现金和银行余额包括以下:	Group 集团	
	3 months ended 截止3个月	
	31 Mar 2017	31 Mar 2016
Cash and cash equivalent 现金及现金等价物	45,810	40,894
Pledged cash placed with bank 银行保证金	3,113	7,507
	48,923	48,401



1 (d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

显示(公司及集团)(i)股东权益的所有变动的报表或(ii)资本化发行及分配产生的股东权益变更除外的股东权益变更的报表, 连同上一财年同期的对比报表

Group 集团						
Group 集团	Share Capital 股本 RMB'000	Share Premium 股票溢价 RMB'000	Statutory Reserve 法定储备 RMB'000	Translation Reserve 外汇储备 RMB'000	Retained Earnings 留存收益 RMB'000	Total 合计 RMB'000
Balance as at 1 Jan 2016 2016年年初	55,409	81,527	29,696	-3,372	163,231	326,491
Total comprehensive income/ (expenses) for the period 总综合收入/(费用)为期间	-	-	-	-	2,293	2,293
Statutory reserves 法定储备 Dividend 股息	-	-	830	165	-830	165
	-	-3,057	-	-	-3,810	-6,867
Balance as at 31 Dec 2016 2016年12月末	55,409	78,470	30,526	-3,207	160,884	322,082
Group 集团						
Group 集团	Share Capital 股本 RMB'000	Share Premium 股票溢价 RMB'000	Statutory Reserve 法定储备 RMB'000	Translation Reserve 外汇储备 RMB'000	Retained Earnings 留存收益 RMB'000	Total 合计 RMB'000
Balance as at 1 Jan 2017 2017年年初	55,409	78,470	30,526	-3,207	160,884	322,082
Total comprehensive income/ (expenses) for the period 总综合收入/(费用)为期间	-	-	-	-2	392	390
Statutory reserves 法定储备 Dividend 股息	-	-	-	-	-	-
	-	-	-	-	-	-
Balance as at 31 Mar 2017 2017年3月末	55,409	78,470	30,526	-3,209	161,276	322,472
Company 公司						
Company 公司	Share Capital 股本 RMB'000	Share Premium 股票溢价 RMB'000	Statutory Reserve 法定储备 RMB'000	Translation Reserve 外汇储备 RMB'000	Accumulated Losses 累积亏损 RMB'000	Total 合计 RMB'000
Balance as at 1 Jan 2016 2016年年初	55,409	81,527	-	-	1,810	138,746
Total comprehensive income/ (expenses) for the period 总综合收入/(费用)为期间	-	-3,057	-	-	2,000	-1,057
Share Premium 股票溢价 Statutory reserves 法定储备 Dividend 股息	-	-	-	-	3,057	3,057
	-	-	-	-	-6,867	-6,867
Balance as at 31 Dec 2016 2016年12月末	55,409	78,470	-	-	-	133,879
Company 公司						
Company 公司	Share Capital 股本 RMB'000	Share Premium 股票溢价 RMB'000	Statutory Reserve 法定储备 RMB'000	Translation Reserve 外汇储备 RMB'000	Retained Earnings 留存收益 RMB'000	Total 合计 RMB'000
Balance as at 1 Jan 2017 2017年年初	55,409	78,470	-	-	-	133,879
Total comprehensive income/ (expenses) for the period 总综合收入/(费用)为期间	-	-	-	-	-1,316	-1,316
Statutory reserves 法定储备 Dividend 股息	-	-	-	-	-	-
	-	-	-	-	-	-
Balance as at 31 Mar 2017 2017年3月末	55,409	78,470	-	-	-1,316	132,563



1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

自上一财政期，本公司因附加股，红股，股份购回，行使认股选择权或认股权，其他权益发行兑换，发行股票以取得现金或收购对价或为任何其他目的而发行股票而发生的任何变更的详情。注明截止至本财年末及截止上一财年同期可能因所有有效可换股证券行使时会发行的股票数目，及库存股票股数（如有）占上市公司已发行股票的总数（扣除库存股票）。注明截止至本财年末及截止上一财年同期可能因所有有效可换股证券行使时会发行的股票数目，及库存股票股数（如有）占上市公司已发行股票的总数（扣除库存股票）。注明截止至本财年末及截止上一财年同期持有的库存股票和子公司持股数量（如有），以及持有的库存股份和子公司持有量占上市类别总数的百分比。

	Number of shares 股份	Issued share capital USD 发行股本(美元)	Issued share capital RMB 发行股本(人民币)
Issued and paid Share Capital as at 31 Dec 2016 and 31 Mar 2017 发布和支付股本于2016年12月31日及2017年3月31日	27,468,476	6,867,119	55,409,257

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.
显示上一财年和本财年的已发股份，不含库存股票

	Number of shares 股份	
	31 March 2017	31 December 2016
Issued and paid Share Capital 发布和支付股本	27,468,476	27,468,476

1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

显示上一财年和本财年的股票出售、转让、作废或使用库存股票的报告申明

Not applicable.
不适用



1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

显示上一财年和本财年的股票出售、转让、处置、作废或使用子公司持股的报告申明

Not applicable.

不适用

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

有关数据是否已根据审计准则或惯例被审计或审阅

The figures have not been audited or reviewed by the auditors.

数据未被审计师审计或复查

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

如数据已被审计或审阅，需附上审计报告（包括对任何特殊事项的澄清或强调）

Not applicable.

不适用

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

公司是否应用上一期经审计的财务报表里相同的会计政策和计算方法

There are certain new International Financial Reporting Standards ("IFRSs") that are published and mandatory for accounting periods beginning on or after 1 January 2017. Where applicable, the adoption of these IFRSs does not have any material impact on the financial statements for the 12 months ending 31 December 2017. Apart from this, the same accounting policies and methods of computation have been consistently applied.

有一些新的国际财务报告准则（“国际财务报告准则”），将强制性的从2017年1月1日起使用。这些准则的采用不会对截至2017年12月31日的财务报表造成任何重大影响。除了这一点，同样的会计政策和计算方法一直被应用。

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

如会计政策和计算方法有任何改变，包括会计准则所规定的任何变更，需列出有关的变更，变更原因和变更的影响

Not applicable.

不适用



6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

扣除优先股股息准备后，集团在本财年期间及上一财年期间每股普通股的盈利

	Group 集团	
	3 months 3季度	
	31 March 2017	31 March 2016
Earnings per ordinary share for the period based on net profit attributable to shareholders 股东每普通股的净利润		
Basic earnings per share (RMB cents) 基每股收益 (RMB cents)	1.43	2.10
On a fully diluted basis (RMB cents) 在完全稀释的基础上 (RMB cents)	1.43	2.10
Weighted average number of ordinary shares in issue for basic earnings per share 股票的加权平均数	27,468,476	27,468,476

Earnings per share is derived using Net profit after tax divided by weighted average number of ordinary shares in issue at end of the year.

股东每普通股的净利润是用年末的税后利润除以股票的加权平均数。

The number of shares after the share consolidation (in the ratio of 10 to 1) has been reduced to 27,468,476 Consolidated Shares as at 15th May 2015.

于 2015 年 5 月 15 日，股票合并（10 对 1 的比例）后的股票数量已减少至 27,468,476。

There were no potentially dilutive ordinary shares in existence during the current period reported on and the corresponding period of the immediately preceding financial year. Accordingly, there is no difference in basic and diluted earnings per share.

没有潜在摊薄普通股在本财年期间或上一财年期间。因此，基本和基于摊薄基准后的每股收益没有差异。



7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**
基于期末已发行股本(扣除库存股票)计算的公司每股普通股资产净值:-
- (a) **current financial period reported on; and**
于本财年期末
- (b) **immediately preceding financial year.**
上一财年期末

	Group 集团		Company 公司	
	31 March 2017	31 December 2016	31 March 2017	31 December 2016
Net asset value per ordinary share based on the issued capital at the end of the financial year (RMB) 财年末的每普通股净资产价值 (人民币)	11.74	11.73	4.83	4.87
Number of shares in calculating net asset value 计算净资产价值的股份数	27,468,476	27,468,476	27,468,476	27,468,476

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
回顾集团表现能对集团业务得到合理了解。此必须包括以下分析:-
- (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors;**
任何在本财年影响集团的营业额、成本和盈利的重要因素，包括（如适用）季节性或周期性因素；
- (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**
Review of the Group's Performance
影响本集团在本财年报告期间的现金流量、营运资金、资产或负债的任何重大因素。

Statement of Comprehensive Income for the period ended 31 March 2017
截止 2017 年 3 月 31 日的利润表

Revenue 销售

Revenue for 1Q FY 2017 dropped by 36% from RMB 22,834,000 in 1Q FY 2016 to RMB 14,575,000, reflecting lower demand from both the domestic and overseas markets, with the decline in overseas orders being more severe, from RMB 8,938,000 to RMB 2,648,000. Domestic orders contributed 82% to 1Q FY2017 revenue, compared to 61% in 1Q FY 2016. Gross profit margin for 1Q FY 2017 was 23.8% compared to 26.6% in 1Q FY 2016 as continued pricing pressure resulted in accepting more orders with lower margins.

2016 年 1 季度 的 22,834,000 元人民币收入下降 36%至 2017 年 1 季度的 14,575,000 元人民币，原因是同时国内及国外市场的订单下降。海外订单的下滑更为明显。海外



订单从 2016 年 1 季度的 8,938,000 元人民币下降至 2017 年 1 季度的 2,648,000 元人民币。在 2017 年 1 季度，国内订单贡献了 82% 的收入，相比 2016 年 1 季度的 61%。2017 年 1 季度的毛利率为 23.8%，相比 2016 年 1 季度的 26.6%。主要原因为越来越激烈的价格竞争迫使公司接受较低毛利的订单。

Selling and distribution expenses 营销费用

Selling and distribution expenses for 1Q FY 2017 decreased by 19% from RMB 803,000 in 1Q FY 2016 to RMB 654,000 in 1Q FY 2017, mainly due to reduced trips in 1Q FY 2017.

营销费用从 2016 年 1 季度的 803,000 元人民币下降 19% 至 2017 年 1 季度的 654,000 元人民币。主要原因为 2017 年 1 季度减少差旅次数。

Administrative expenses 行政费用

Administrative expenses decreased from RMB 4,979,000 in 1Q FY 2016 to RMB 2,633,000 in 1Q FY 2017. This is due to partial reversal in deferred tax expenses.

行政费用从 2016 年 1 季度的 4,979,000 元人民币减少至 2017 年 1 季度的 2,633,000 元人民币，这是由于递延税金的部分回冲。

Statement of Financial Position as at 31 March 2017

截止 2017 年 3 月 31 日的资产负债表

Property, plant and equipment 产业厂房和机器设备

Property, plant and equipment stood at RMB 121,847,000, decreasing from RMB 126,332,000 in FY 2016, mainly due to depreciation. There is very little investment in PPE during the period.

由于折旧，机器设备的净值从 2016 年末的 126,332,000 元人民币降至 2017 年 1 季度的 121,847,000 元人民币。期间只有少许的机器设备增加。

Inventories 存货

Inventories stood at RMB 37,736,000, an increase from RMB 33,582,000 in FY 2016 mainly due to conversion of work in progress at end FY 2016 into finished goods.

主要因为 2016 年末的在制品经加工成为库存商品，库存从 2016 年末的 33,582,000 元人民币增至 2017 年 1 季度的 37,736,000 元人民币。



Trade receivables 应收账款

Trade receivables stood at RMB 148,062,000, reduced from RMB 164,045,000 in FY 2016 . Moreover, the proportion of bills receivables in the trade receivables increased to RMB 38,657,000, from RMB 37,888,000 in FY 2016. In 1Q FY 2017, the trade receivables includes bills receivables amounting to RMB 38,657,000, of which RMB 19,410,000 (50% of bills receivables) are secured.

2016 年末的 164,045,000 元人民币应收账款下降至 2017 年 1 季度的 148,062,000 元人民币。承兑汇票在应收账款的份额也从 2016 年末的 37,888,000 元人民币增加至 2017 年 1 季度的 38,657,000 元人民币。在 2017 年 1 季度，应收账款含 38,657,000 元人民币的承兑汇票其中 19,410,000 元人民币（50%）是银行承兑汇票。

Details of trade receivables aging as at 31 Mar 2017 are tabled as follows:

2017 年 1 季度应收账款的账龄如下:

RMB'000	Balance	Not Due	1-90 days	91-180 days	181-360 days	>1 year
Account Receivables 应收账款	118,650	24,112	33,023	31,056	16,656	13,803
Provision for Doubtful Debts 坏账准备	-9,245	-	-	-	-	-9,245
Net Account Receivables 净应收账款	109,405	24,112	33,023	31,056	16,656	4,558
Bills Receivable 应收票据	38,657	38,657	-	-	-	-
Total Trade Receivables @ Mar'17	148,062	62,769	33,023	31,056	16,656	4,558
截止2017年3月总应收账款与票据	100%	42%	22%	21%	11%	3%

Other receivables, deposits and prepayments 其他应收，定金和预付款

Other receivables, deposits and prepayments stood at RMB 4,197,000, decreased from RMB 4,713,000 in FY 2016, mainly due to reclassifications.

其他应收，定金和预付款从 2016 年末的 4,713,000 元人民币减少至 2017 年 1 季度的 4,197,000 元人民币。主要原因是重分类。

Trade payables 应付账款

Trade payables stood at RMB 38,612,000 decreased from RMB 52,409,000 in FY 2016 due to settlements with vendors.

应付从 2016 年末的 52,409,000 元人民币降至 2017 年 1 季度的 38,612,000 元人民币。主要原因是付款。

Other payables and accruals 其他应付款和计提

Other payables and accruals stood at RMB 1,786,000, decreased from RMB 4,765,000 due to settlement of VAT payable and reclassification of expenses.

其他应付款和计提因2016年末的结算和及重分类，其他应付款和计提从2016年末的 4,765,000 元人民币下降至2017年1季度的1,786,000 元人民币。



Statement of Cash Flows for the period ended 31 March 2017

截止2017年3月31日的资金流量表

Net cash generated used in operating activities was RMB 1,198,000 in 1Q FY 2017, compared to RMB 14,692,000 used in 1Q FY 2016, caused by decrease in inventories (RMB 4,154,000), decrease in trade & other receivables (RMB 16,499,000) and a reduction in trade & other payables (RMB 16,776,000).

因2017年1季度库存减少(4,154,000 元人民币), 应收的减少(16,499,000 元人民币)及应付的减少(16,776,000 元人民币) 营运使用的现金从2016年1季度的 14,692,000 元人民币减少至2017年1季度的 1,198,000 元人民币。

Net cash used in investing activities for 1Q FY 2017 was only RMB 9,000, compared to RMB 4,459,000 used in 1Q FY 2016.

用于投资活动的净现金从2016年1季度的 4,459,000 元人民币下降至2017年1季度的 9,000 元人民币。

Net cash generated from financing activities increased from RMB 1,275,000 in 1Q FY2016 to RMB 1,548,000 in 1Q FY 2017 due to release of pledged deposits for accounts payable facility.

由于承兑汇票的到期导致保证金的释放,产生于融资活动的现金从2016年1季度的 1,275,000 元人民币增加至2017年1季度的 1,548,000 元人民币。

As a result of the above, there was a net increase in cash and cash equivalents of about RMB 341,000 in 1Q FY 2017, compared to a net decrease of RMB 17,876,000 in 1Q FY 2016.

由于以上原因,2017年1季度的现金及现金等价物净增加 341,000 元人民币同比 2016年1季度的减少 17,876,000 元人民币。

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

如以前曾向股东披露预测或前景申明, 列出它与实际业绩的差别

Not applicable. 不适用

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

截止公告日, 集团所处行业的显著趋势和竞争情况以及可能影响集团在下个报告和未来 12 个月的任何已知因素或事项的有关评论

The business outlook for the Group continues to be very challenging, particularly in the domestic market, where the China government has reiterated and strengthened its earlier stance on clean energy generation. However, the Company will continue to vigorously pursue opportunities.

商业前景仍然非常具有挑战性, 特别是国内市场, 一直被中国政府推动使用清洁能源的政策影响。但是公司将继续争取更多的订单。



11. Dividend
股息

(a) Current Financial Period Reported On
当期

None 无

(b) Corresponding Period of the Immediately Preceding Financial Year
上财年同期

None 无

(c) Date payable
付款日期

Not applicable 不适用

(d) Books closure date
股息权截止日

Not applicable 不适用

12. If no dividend has been declared/recommended, a statement to that effect.
如果没有宣布/推荐股息，请刻此声明。

Not applicable.
不适用

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

如果集团已获得股东的授权，而授权交易的金额是按照规则920(1)(a)(ii).如有此授权，请作此声明

No IPT mandate has been obtained.
没有获得此授权

14. Confirmation of Interim Financial Statements for the period ended 31 March 2017 ("1QFY2017")
确认2017年1季度财年报表

Pursuant to SGX-ST Listing Rule 705(5), the directors of Shanghai Turbo Enterprises Limited do hereby confirm that to the best of their knowledge, nothing has come to the attention of the board of directors which may render the 1QFY2017 financial results to be materially false or misleading. This confirmation has been made without an audit of these financial statements.



根据新交所上市规则第 705（5），上海动力发展有限公司董事特此确认，据他们所知，没有发现 2017 年 1 季度的财务报告含有重大的虚假或误导性。这些财务报表还没有经过审计。

“In the event of any conflict between the English and Chinese versions of this announcement, the English version shall prevail.”

“若中英文版本出现不一致时，以英文版本为准。”

BY ORDER OF THE BOARD

董事局命令

Zhang Rong

张嵘

CEO

常州三维董事长

12 May 2017

2017 年 5 月 12 日