

SHANGHAI TURBO ENTERPRISES LTD.

上海动力发展有限公司

(Company Registration No. CT-151624)

Incorporated in the Cayman Islands

(1) APPOINTMENT OF NON-EXECUTIVE NON-INDEPENDENT DIRECTOR

(2) CHANGE IN COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Shanghai Turbo Enterprises Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement released on 5 April 2016 on the retirement of Mr Huang Wooi Teik and Mr Aloysius Wee Meng Seng as Non-Executive Chairman and Lead Independent Director and Non-Executive and Non Independent Director respectively, with effect from 30 April 2016, after the conclusion of the Annual General Meeting of the Company.

The Board of the Company wishes to announce that:

1. Mr Jack Chia Seng Hee has been appointed as Lead Independent Director with effect from 1 May 2016;
2. Mr Liu Danjun has been appointed as a Non-Executive, Non-Independent Director of the Company with effect from 1 May 2016;
3. Mr Liu Danjun has also been appointed as a member of the Audit Committee (“**AC**”), Nominating Committee (“**NC**”) and Remuneration Committee (“**RC**”); and
4. Mr Jack Chia Seng Hee be appointed as Interim Chairman of the NC and RC while the Company is actively sourcing for a suitable candidate to comply with Rule 227 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

Consequently, the composition of the AC, the NC and the RC of the Company shall be as follows:-

Board of Directors

Mr Liu Ming	-	CEO cum Executive Director
Mr Jack Chia Seng Hee	-	Lead Independent Director
Mr Liu Danjun	-	Non-Executive Non Independent Director

Audit Committee

Mr Jack Chia Seng Hee	-	Chairman
Mr Liu Danjun	-	Member

Nominating Committee

Mr Jack Chia Seng Hee	-	Interim Chairman
Mr Liu Ming	-	Member
Mr Liu Danjun	-	Member

Remuneration Committee

Mr Jack Chia Seng Hee	-	Interim Chairman
Mr Liu Danjun	-	Member

The Company will make an announcement to update shareholders once a suitable candidate has been identified and the Board and Board committees re-constituted in due course.

BY ORDER OF THE BOARD

Liu Ming
CEO cum Executive Director
30 April 2016